

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
KARACHI-74000.

July 28, 2005

RE: FINANCIAL RESULTS

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on July 28, 2005 has recommended the following for the year ended June 30, 2005:

➤ Payment of 37.5% Final Cash Dividend for the year.

The financial results of the Company for the year ended June 30, 2005 are as under:

	(Rs.000,s)	
	2005	2004
Sales (Net)	7,102,246	4,521,798
Cost of Goods Sold	<u>(6,233,093)</u>	<u>(3,732,123)</u>
Gross Profit	869,153	789,675
Operating Expenses (Admin. & Marketing)	<u>(250,364)</u>	<u>(181,567)</u>
Operating Profit	618,789	608,108
Other (Charges)/Income - net	(10,706)	(31,997)
Financial Charges	<u>(105,339)</u>	<u>(51,957)</u>
Profit before Taxation	502,744	524,154
Provision for Taxation	<u>(129,739)</u>	<u>(131,000)</u>
Profit after Taxation	373,005	393,154
Transferred from Surplus on Revaluation of Building	15,661	
Unappropriated profit brought forward	123,067	64,202
Available for appropriation	<u>511,733</u>	<u>457,356</u>
Dividend (Final) 2004 : 75% (2003 : 45%)	(122,255)	(63,785)
Dividend (Interim) 2004 : 25%	-	(40,752)
Bonus Shares (Final) 2004 : 25%	-	(40,752)
Bonus Shares (Interim) 2005 : 110%	(224,133)	0
Transfer to General Reserves	-	<u>(189,000)</u>
Un-appropriated profit carried forward	<u>165,345</u>	<u>123,067</u>

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT

Date:.....

28/7/05

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