

INDUS MOTOR COMPANY LTD.

(Form-5)

December 19, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi,

Subject: **DISCLOSURE OF MATERIAL INFORMATION**

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act 2015 and Clause 5.6.1 (a) of PSX Regulations, Indus Motor Company Limited ("Company") hereby conveys the following material information:

State Bank of Pakistan has introduced a mechanism, via EPD Circular No. 09 of 2022 dated May 20, 2022, for obtaining prior approval for import of CKD Kits and components of Passenger cars (HS Code 8703 category) for the auto sector. The delay in aforesaid approvals for the company and its vendors, has created hurdles in import and clearance of consignments for raw materials and components of the company. This has resulted in insufficient inventory levels and consequently have created an adverse impact on the supply chain and production activities. Therefore, the Company is unable to continue its production activities.

In the light of above, the Company has decided to completely shut down its production plant from **December 20, 2022 to December 30, 2022** (both days inclusive).

You may please inform the TRE Certificate holders of the Exchange accordingly.

Thanking you,

Yours faithfully,

INDUS MOTOR COMPANY LIMITED

Muhammad Arif Anzer
Company Secretary

CC: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
7th Floor, NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad