

August 10, 2020

INDUS MOTOR COMPANY LTD.

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000
(Tel: 32439618/35274381)

Subject: **Financial Results for the year ended June 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, August 10, 2020 at 10:00 a.m. through video link, recommended the following:

1) CASH DIVIDEND

A Final Cash Dividend for the year ended June 30, 2020 at Rs. 7 per share i.e. 70%. This is in addition to the combined Interim Cash Dividend at Rs. 23 per share i.e. 230%, already paid).

2) FINANCIAL RESULTS

The Financial results of the Company are as follows.

	2020 ------(Rupees in '000)-----	2019 ------(Rupees in '000)-----
Revenue from contracts with customers	86,167,016	157,996,212
Cost of sales	(78,716,157)	(138,804,538)
Gross profit	7,450,859	19,191,674
Distribution expenses	(1,468,862)	(1,403,611)
Administrative expenses	(1,385,099)	(1,410,033)
Other operating expenses	(196,740)	(234,977)
	(3,050,701)	(3,048,621)
	4,400,158	16,143,053
Workers' Profit Participation Fund and Workers' Welfare Fund	(231,934)	(1,406,379)
	4,168,224	14,736,674
Other income	3,204,872	4,306,662
	7,373,096	19,043,336
Finance cost	(85,737)	(67,407)
Profit before taxation	7,287,359	18,975,929
Taxation	(2,205,332)	(5,260,954)
Profit after taxation	5,082,027	13,714,975
	------(Rupees)-----	
Earnings per share - basic and diluted	64.66	174.49

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The Annual General Meeting of the Company will be held on **Wednesday, September 30, 2020 at 9:00 a.m. through Video Conference.**

The above entitlement will be paid to the shareholders whose names will appear in the Register of the members on **September 23, 2020.**

The Share Transfer Books of the Company will be closed from **September 24, 2020 to September 30, 2020** (both days inclusive). Transfers received at the Company's Share Registrar at "CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi-74400, Pakistan (Tel: 111-111-500, 0800-23275, Fax: (021) 34326053 Email: info@cdcsrsl.com" at the close of business on **September 23, 2020** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you,

Yours Sincerely,
For **INDUS MOTOR COMPANY LIMITED**



Muhammad Arif Anzer
Company Secretary