

INDUS MOTOR COMPANY LTD.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.
(Tel: 32439618 / 35274381)

(Form-7)
April 24, 2020

Subject: Financial Results for the Quarter and Nine Months ended March 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday, April 24, 2020 at 10:00 a.m. at Karachi recommended the following:

1) CASH DIVIDEND

An interim Cash Dividend for the Quarter ended March 31, 2020 at Rs. 10/- per share i.e. 100%. This is in addition to the combined Interim Cash Dividend of 13 per share i.e. 130% already paid.

2) FINANCIAL RESULTS

The Financial Results of the Company are as follows.

Condensed Interim Statement of Profit and Loss For the nine months and quarter ended March 31, 2020 (unaudited)	Nine months ended		Quarter ended	
	March 31		March 31	
	2020	2019	2020	2019
	(Rupees in '000)			
Revenue from contracts with customers	75,830,354	117,979,946	33,055,075	41,533,145
Cost of sales	68,054,877	103,055,837	29,046,771	36,666,364
Gross profit	7,775,477	14,924,109	4,008,304	4,866,781
Distribution expenses	1,236,590	997,619	498,909	335,036
Administrative expenses	1,032,047	1,001,001	341,041	404,217
Other operating expenses	143,611	121,328	47,777	43,475
	2,412,248	2,119,948	887,727	782,728
	5,363,229	12,804,161	3,120,577	4,084,053
Workers' Profit Participation Fund & Workers' Welfare Fund	545,500	1,098,479	308,721	346,956
	4,817,729	11,705,682	2,811,856	3,737,097
Other income	2,337,269	3,156,639	1,110,349	1,058,555
	7,154,998	14,862,321	3,922,205	4,795,652
Finance costs	54,238	40,815	16,254	12,931
Profit before taxation	7,100,760	14,821,506	3,905,951	4,782,721
Taxation	2,117,035	4,564,297	1,226,715	1,437,577
Profit after taxation	4,983,725	10,257,209	2,679,236	3,345,144
Earnings per share - basic and diluted (Rupees)	63.41	130.50	34.09	42.56

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The above entitlement will be paid to the shareholders whose names will appear in the Register of the members on May 8, 2020.

The Share Transfer Books of the Company will be closed from May 9, 2020 to May 15, 2020 (both days inclusive). Transfers received at the Company's Share Register at "CDC Share Registrar Services Limited, CDC House, 99-B, Block-'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi-74400, Pakistan (Tel: 111-111-500, 0800-23275, Fax: (021) 34326053 Email: info@cdcsrsl.com" at the close of business of May 8, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly and Nine months Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately within the specific time.

Thanking you,

Yours sincerely,
For **INDUS MOTOR COMPANY LIMITED**



Muhammad Arif Anzer
Company Secretary