

INDUS MOTOR COMPANY LTD.

29th April 2019

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi-74000

Subject: **Financial Results for the Quarter and Nine months ended March 31, 2019**

Dear Sir,

We refer to our letter dated 26th April 2019 on the above subject and would like to inform you that the Financial Results announced on 26th April 2019 and communicated to PSX are accurate with respect to profitability results, however, the Quarter expenses (i.e. Distribution and Administrative) have slight error and to be read as per Original letter submitted as follows:

Reported through PUCARS
(Only Highlighted figures have slight error)

	Nine months ended March 31		Quarter ended March 31	
	2019	2018	2019	2018
	(Rupees in '000)			
Net sales	117,979,946	99,826,906	41,533,145	36,752,371
Cost of sales	(103,055,837)	(82,608,979)	(36,666,364)	(30,423,714)
Gross profit	14,924,109	17,217,927	4,866,781	6,328,657
→ Distribution expenses	(997,619)	(910,144)	(400,835)	(328,692)
→ Administrative expenses	(1,001,001)	(1,070,088)	(338,418)	(386,663)
Other operating expenses	(121,328)	(73,569)	(43,475)	(3,785)
	(2,119,948)	(2,053,801)	(782,728)	(719,140)
	12,804,161	15,164,126	4,084,053	5,609,517

Letter submitted to PSX in Original (Correct figures)
- **copy attached**

	Nine months ended March 31		Quarter ended March 31	
	2019	2018	2019	2018
	(Rupees in '000)			
Net sales	117,979,946	99,826,906	41,533,145	36,752,371
Cost of sales	(103,055,837)	(82,608,979)	(36,666,364)	(30,423,714)
Gross profit	14,924,109	17,217,927	4,866,781	6,328,657
Distribution expenses	(997,619)	(910,144)	(335,036)	(328,692)
Administrative expenses	(1,001,001)	(1,070,088)	(404,217)	(386,663)
Other operating expenses	(121,328)	(73,569)	(43,475)	(3,785)
	(2,119,948)	(2,053,801)	(782,728)	(719,140)
	12,804,161	15,164,126	4,084,053	5,609,517

This is for your information and updation of records. Please note that there is no change in overall profitability figures for the Nine months period and quarterly results.

Thanking you,

Yours Sincerely,
For **INDUS MOTOR COMPANY LIMITED**

Muhammad Arif Anzer
Company Secretary

Encl. As stated above.

INDUS MOTOR COMPANY LTD.

(Form-T)
26th April 2019

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000
(Tel: 32439618/35274381)

Subject: **Financial Results for the Quarter and Nine months ended March 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday, April 26, 2019 10:00 a.m. at Karachi, recommended the following:

1) CASH DIVIDEND

An Interim Cash Dividend for the Quarter ended March 31, 2019 at Rs. 30 per share i.e. 300%. This is in addition to the combined Interim Cash Dividend of 57.50 per share i.e. 575% already paid.

2) FINANCIAL RESULTS

The Financial results of the Company are as follows.

Condensed Interim Profit and Loss Account

For the quarter and nine months ended March 31, 2019

	Nine months ended		Quarter ended	
	March 31		March 31	
	2019	2018	2019	2018
	(Rupees in '000)			
Net sales	117,979,946	99,826,906	41,533,145	36,752,371
Cost of sales	(103,055,837)	(82,608,979)	(36,666,364)	(30,423,714)
Gross profit	14,924,109	17,217,927	4,866,781	6,328,657
Distribution expenses	(997,619)	(910,144)	(335,036)	(328,692)
Administrative expenses	(1,001,001)	(1,070,088)	(404,217)	(386,663)
Other operating expenses	(121,328)	(73,569)	(43,475)	(3,785)
	(2,119,948)	(2,053,801)	(782,728)	(719,140)
	12,804,161	15,164,126	4,084,053	5,609,517
Workers' Profit Participation Fund & Workers' Welfare Fund	(1,098,479)	(1,228,333)	(346,956)	(445,624)
	11,705,682	13,935,793	3,737,097	5,163,893
Other income	3,156,639	2,679,012	1,058,555	909,167
	14,862,321	16,614,805	4,795,652	6,073,060
Finance costs	(40,815)	(41,209)	(12,931)	(12,555)
Profit before taxation	14,821,506	16,573,596	4,782,721	6,060,505
Taxation	(4,564,297)	(4,937,706)	(1,437,577)	(1,788,824)
Profit after taxation	10,257,209	11,635,890	3,345,144	4,271,681
Earnings per share - basic and diluted (Rs.)	130.50	143.04	42.56	54.35

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The above entitlement will be paid to the shareholders whose names will appear in the Register of the members on **May 10, 2019**.

The Share Transfer Books of the Company will be closed from **May 11, 2019 to May 17, 2019** (both days inclusive). Transfers received at the Company's Share Registrar at "M/s. Central Depository Company of Pakistan Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi-74400, Pakistan (Tel: (92-21) 34326053, 111-111-500, 0800-23275, Email: info@cdcpak.com" at the close of business on **May 10, 2019** will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours Sincerely,
For **INDUS MOTOR COMPANY LIMITED**



Muhammad Arif Anzer
Company Secretary