

INDUS MOTOR COMPANY LTD.

(Form-7)
26th April 2019

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000
(Tel: 32439618/35274381)

Subject: Financial Results for the Quarter and Nine months ended March 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday, April 26, 2019 10:00 a.m. at Karachi, recommended the following:

1) **CASH DIVIDEND**

An Interim Cash Dividend for the Quarter ended March 31, 2019 at Rs. 30/= per share i.e. 300%. This is in addition to the combined Interim Cash Dividend of 57.50 per share i.e. 575% already paid.

2) **FINANCIAL RESULTS**

The Financial results of the Company are as follows.
Condensed Interim Profit and Loss Account
For the quarter and nine months ended March 31, 2019

	Nine months ended		Quarter ended	
	March 31		March 31	
	2019	2018	2019	2018
	(Rupees in '000)			
Net sales	117,979,946	99,826,906	41,533,145	36,752,371
Cost of sales	(103,055,837)	(82,608,979)	(36,666,364)	(30,423,714)
Gross profit	14,924,109	17,217,927	4,866,781	6,328,657
Distribution expenses	(997,619)	(910,144)	(400,835)	(328,692)
Administrative expenses	(1,001,001)	(1,070,088)	(338,418)	(386,663)
Other operating expenses	(121,328)	(73,569)	(43,475)	(3,785)
	(2,119,948)	(2,053,801)	(782,728)	(719,140)
	12,804,161	15,164,126	4,084,053	5,609,517
Workers' Profit Participation Fund & Workers' Welfare Fund	(1,098,479)	(1,228,333)	(346,956)	(445,624)
	11,705,682	13,935,793	3,737,097	5,163,893
Other income	3,156,639	2,679,012	1,058,555	909,167
	14,862,321	16,614,805	4,795,652	6,073,060
Finance costs	(40,815)	(41,209)	(12,931)	(12,555)
Profit before taxation	14,821,506	16,573,596	4,782,721	6,060,505
Taxation	(4,564,297)	(4,937,706)	(1,437,577)	(1,788,824)
Profit after taxation	10,257,209	11,635,890	3,345,144	4,271,681
Earnings per share - basic and diluted (Rupees)	130.50	148.04	42.56	54.35

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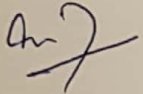
The above entitlement will be paid to the shareholders whose names will appear in the Register of the members on **May 10, 2019**.

The Share Transfer Books of the Company will be closed from **May 11, 2019 to May 17, 2019** (both days inclusive). Transfers received at the Company's Share Registrar at "M/s. Central Depository Company of Pakistan Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi-74400, Pakistan (Tel: (92-21) 34326053, 111-111-500, 0800-23275, Email: info@cdcpak.com" at the close of business on **May 10, 2019** will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours Sincerely,
For **INDUS MOTOR COMPANY LIMITED**



Muhammad Arif Anzer
Company Secretary