

INDUS MOTOR COMPANY LTD.

February 23, 2018

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000

(Tel: 32439618/35274381)

Subject: **Financial Results For The Quarter Ended December 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday, February 23, 2018 at 10:00 a.m. at Karachi, recommended the following:

CASH DIVIDEND

An Interim Cash Dividend for the quarter ended December 31, 2017 at Rs. 32.5/- per share i.e. 32.5 %. This is in addition to First Interim Cash Dividend already paid at Rs. 30 per share i.e. 300%.

The Financial results of the Company are as follows.

	Half year ended		Quarter ended	
	December 31	December 31	December 31	December 31
	2017	2016	2017	2016
	----- (Rupees in '000) -----			
Net sales	63,318,459	51,399,696	32,098,723	25,647,828
Cost of sales	(52,185,265)	(42,524,554)	(26,408,381)	(20,951,156)
Gross profit	11,133,194	8,875,142	5,690,342	4,696,672
Distribution expenses	(581,452)	(494,130)	(270,242)	(290,349)
Administrative expenses	(683,425)	(450,589)	(404,380)	(230,077)
Other operating expenses	(69,784)	(34,342)	(66,742)	(31,920)
	(1,334,661)	(979,061)	(741,364)	(552,346)
	9,798,533	7,896,081	4,948,978	4,144,326
Workers' Profit Participation Fund and Workers' Welfare Fund	(782,709)	(648,763)	(397,589)	(330,358)
	9,015,824	7,247,318	4,551,389	3,813,968
Other income	1,769,845	1,624,229	913,480	750,022
	10,785,669	8,871,547	5,464,869	4,563,990
Finance costs	(272,578)	(117,960)	(119,907)	(106,557)
Profit before taxation	10,513,091	8,753,587	5,344,962	4,457,433
Taxation	(3,148,882)	(2,678,996)	(1,609,473)	(1,430,203)
Profit after taxation	7,364,209	6,074,591	3,735,489	3,027,230
Earnings per share - basic and diluted (Rupees)	93.69	77.28	47.53	38.51

Cont'd.....P/2

INDUS MOTOR COMPANY LTD.

Page No.2

The above entitlement will be paid to the shareholders whose names will appear in the Register of the members on March 12, 2018.

The Share Transfer Books of the Company will be closed from **March 13, 2018 to March 19, 2018 (both days inclusive)**. Transfers received at the Company's Share Registrar at "M/s. Central Depository Company of Pakistan Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi-74400, Pakistan (Tel: (92-21) 34326053, 111-111-500, 0800-23275, Email: info@cdcpak.com" at the close of business on **March 12, 2018** will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,
For **INDUS MOTOR COMPANY LIMITED**



Muhammad Arif Anzer
Company Secretary