

INDUS MOTOR COMPANY LTD.

October 27, 2017

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000

(Tel: 32439618/35274381)

Subject: Financial Results For The Quarter Ended September 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday, October 27, 2017 at 10:00 a.m. at Karachi, recommended the following:

CASH DIVIDEND

An Interim Cash Dividend for the quarter ended September 30, 2017 at Rs. 30/= per share i.e. 300%.

The Financial results of the Company are as follows.

Condensed Interim Profit and Loss Account For the quarter ended September 30, 2017 (unaudited)		
	Quarter ended	
	September 30	
	2017	2016
	------(Rupees in '000)-----	
Net sales	31,219,736	25,751,868
Cost of sales	25,776,884	21,573,398
Gross profit	5,442,852	4,178,470
Distribution expenses	311,210	203,781
Administrative expenses	279,045	220,512
Other operating expenses	3,042	2,422
	593,297	426,715
	4,849,555	3,751,755
Workers' Profit Participation Fund and Workers' Welfare Fund	385,120	318,405
	4,464,435	3,433,350
Other income	856,365	874,207
	5,320,800	4,307,557
Finance costs	152,671	11,403
Profit before taxation	5,168,129	4,296,154
Taxation	1,539,409	1,248,793
Profit after taxation	3,628,720	3,047,361
Earnings per share - basic and diluted (Rupees)	46.17	38.77

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The above entitlement will be paid to the shareholders whose names will appear in the Register of the members on November 13, 2017.

The Share Transfer Books of the Company will be closed from **November 14, 2017 to November 20, 2017 (both days inclusive)**. Transfers received at the Company's Share Registrar at "M/s. Central Depository Company of Pakistan Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi-74400, Pakistan (Tel: (92-21) 34326053, 111-111-500, 0800-23275, Email: info@cdcpak.com" at the close of business on **November 13, 2017** will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,
For **INDUS MOTOR COMPANY LIMITED**



Muhammad Arif Anzer
Company Secretary