

INDUS MOTOR COMPANY LTD.

April 24, 2017

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000

(Tel: 32439618/35274381)

Subject: **Financial Results for the Quarter and Nine months ended March 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, April 24, 2017 at 2:30 p.m. at Karachi, recommended the following:

CASH DIVIDEND

An Interim Cash Dividend for the quarter ended March 31, 2017 at Rs. 30 per share i.e. 300 %.
This is in addition to the combined Interim Dividends already paid at Rs. 50 per share i.e. 500% (First Interim Cash Dividend 250% and Second Interim Cash Dividend 250%).

The Financial results of the Company are as follows.

**Condensed Interim Profit and Loss Account
For the nine months ended March 31, 2017 (unaudited)**

	Nine months ended		Quarter ended	
	March 31		March 31	
	2017	2016	2017	2016
	(Rupees in '000)			
Net sales	84,343,249	79,680,119	32,943,553	28,346,213
Cost of sales	69,135,511	66,787,962	26,610,957	23,898,298
Gross profit	15,207,738	12,892,157	6,332,596	4,447,915
Distribution expenses	844,509	707,526	350,379	310,805
Administrative expenses	738,086	653,668	287,497	244,570
Other operating expenses	93,046	72,924	58,704	41,130
	1,675,641	1,434,118	696,580	596,505
	13,532,097	11,458,039	5,636,016	3,851,410
Workers' Profit Participation Fund & Workers' Welfare Fund	1,091,685	948,578	442,922	321,440
	12,440,412	10,509,461	5,193,094	3,529,970
Other income	2,523,571	2,383,809	899,342	808,949
	14,963,983	12,893,270	6,092,436	4,338,919
Finance costs	234,150	51,530	116,190	11,634
Profit before taxation	14,729,833	12,841,740	5,976,246	4,327,285
Taxation	4,485,490	3,994,361	1,806,494	1,374,764
Profit after taxation	10,244,343	8,847,379	4,169,752	2,952,521
Earnings per share - basic and diluted (Rupees)	130.34	112.56	53.05	37.56

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The above entitlement will be paid to the shareholders whose names will appear in the Register of the members on May 8, 2017.

The Share Transfer Books of the Company will be closed from **May 9, 2017 to May 15, 2017 (both days inclusive)**. Transfers received at the Company's Share Registrar at "M/s. Central Depository Company of Pakistan Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi-74400, Pakistan (Tel: (92-21) 34326053, 111-111-500, 0800-23275, Email: info@cdcpak.com" at the close of business on May 8, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,
For **INDUS MOTOR COMPANY LIMITED**



Anam Fatima Khan
Company Secretary

Mob: 0334-3000781
Email: anam.khan@toyota-indus.com

cc: Central Depository Company of Pakistan
CDC House #99-B, Block-B,
S.M.C.H.S. Shahrah-e-Faisal,
Karachi.
Fax No. 021-34326053 / Tel: 111-111-500

