

INDUS MOTOR COMPANY LTD.

February 25, 2016

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000

(Tel: 32439618/35274381)

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2015**

Dear Sir,

We are writing to inform you that the Board of Directors of Indus Motor Company Ltd in its meeting held on Thursday, February 25, 2016 at 1:30 p.m. at Karachi, recommended the following:

CASH DIVIDEND

A Second Interim Cash Dividend for the half year ended December 31, 2015 at Rs. 20 per share i.e. 200%. This is in addition to First Interim Dividend already paid at Rs. 20 per share i.e. 200%

The Financial results of the Company are as follows:-

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2015**

	Half year ended		Quarter ended	
	December 31,		December 31,	
	2015	2014	2015	2014
----- (Rupees in '000) -----				
Net sales	51,333,906	39,097,539	26,476,350	21,820,361
Cost of sales	(42,889,664)	(34,451,074)	(22,225,586)	(18,865,532)
Gross profit	8,444,242	4,646,465	4,250,764	2,954,829
Distribution expenses	(396,721)	(655,855)	(180,382)	(244,328)
Administrative expenses	(409,098)	(354,282)	(220,177)	(175,818)
Other operating expenses	(31,794)	(12,827)	(26,854)	(7,444)
	(837,613)	(1,022,964)	(427,413)	(427,590)
	7,606,629	3,623,501	3,823,351	2,527,239
Workers' Profit Participation Fund and Workers' Welfare Fund	(627,138)	(347,565)	(312,167)	(225,028)
	6,979,491	3,275,936	3,511,184	2,302,211
Other income	1,574,860	1,325,961	776,705	690,036
	8,554,351	4,601,897	4,287,889	2,992,247
Finance costs	(39,896)	(21,615)	(20,179)	(9,213)
Profit before taxation	8,514,455	4,580,282	4,267,710	2,983,034
Taxation	(2,619,597)	(1,437,133)	(1,307,117)	(966,865)
Profit after taxation	5,894,858	3,143,149	2,960,593	2,016,169
Earnings per share - basic and diluted (Rupees)	75.00	39.99	37.67	25.65

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The above entitlement will be paid to the shareholders whose names will appear in the Register of the members on **March 10, 2016**.

The Share Transfer Books of the Company will be closed from **March 11, 2016 to March 17, 2016 (both days inclusive)**. Transfers received at the Company's Share Registrar at "M/s. Central Depository Company of Pakistan Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shakra-e-Faisal, Karachi-74400, Pakistan (Tel: (92-21) 34326053, 111-111-500, 0800-23275, Email: info@cdcpak.com" at the close of business on **March 10, 2016** will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours faithfully,
For **INDUS MOTOR COMPANY LIMITED**



Anam Fatima Khan
Company Secretary
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Email: anam.khan@toyota-indus.com

cc: Central Depository Company of Pakistan
CDC House #99-B, Block-B,
S.M.C.H.S. Shakra-e-Faisal,
Karachi.
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