



INDUS MOTOR COMPANY LTD.

February 22, 2013

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000

Fax: 111-573-329
(Tel: 32439618/35274381)

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2012**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, February 22, 2013 at 10:00 a.m. at Karachi, recommended the following:

CASH DIVIDEND

An Interim Cash Dividend for the half year ended December 31, 2012 at Rs. 6/- per share i.e. 60%.

The Financial results of the Company are as follows:-

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)				
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2012				
	Half year ended		Quarter ended	
	December 31,		December 31,	
	2012	2011	2012	2011
(Rupees in '000)				
Net sales	24,279,322	32,999,571	10,804,726	15,853,278
Cost of sales	22,528,089	30,524,458	10,209,527	14,633,320
Gross profit	1,751,233	2,475,113	595,199	1,219,958
Distribution expenses	353,830	302,634	171,938	164,781
Administrative expenses	329,849	266,734	164,019	140,574
	683,679	569,365	335,957	305,355
	1,067,554	1,905,748	259,242	914,603
Other operating expenses	122,790	205,147	39,781	93,664
	944,764	1,700,601	219,461	820,939
Other operating income	493,223	947,000	191,212	403,514
	1,437,987	2,647,601	410,673	1,224,453
Finance costs	13,062	43,541	9,149	27,719
Profit before taxation	1,424,925	2,604,060	401,524	1,196,734
Taxation	447,020	837,436	114,391	367,594
Profit after taxation	977,905	1,766,624	287,133	829,140
Earnings per share - basic and diluted (Rupees)	12.44	22.48	3.65	10.55