TOYOTA DAIHATSU

INDUS MOTOR COMPANY LTD.

April 23, 2012

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000

Fax: 111-573-329
(Tel: 32439618/35274381)

Subject: **FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2012**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, April 23, 2012 at 11:30 am at Karachi recommended the following:

CASH DIVIDEND
Nil

The Financial results of the Company are as follows:-

Condensed Interim Profit and Loss Account
For the nine months and quarter ended March 31, 2012 (unaudited)

	Nine Months ended March 31		Quarter ended March 31	
	2012	2011	2012	2011
	(Rupees in '000)			
Net sales	53,934,165	45,287,935	20,934,594	18,459,836
Cost of sales	49,673,445	42,811,820	19,148,987	17,348,221
Gross profit	4,260,720	2,476,115	1,785,607	1,111,615
Distribution expenses	508,586	502,859	205,952	228,166
Administrative expenses	420,637	308,120	153,906	106,779
	929,223	810,979	359,858	334,945
	3,331,497	1,665,136	1,425,749	776,670
Other operating expenses	347,782	229,109	142,635	85,182
	2,983,715	1,436,027	1,283,114	691,488
Other operating income	1,342,943	1,108,156	395,943	347,913
	4,326,658	2,544,183	1,679,057	1,039,401
Finance costs	50,096	61,892	6,555	(13,142)
Profit before taxation	4,276,562	2,482,291	1,672,502	1,052,543
Taxation	1,382,373	879,741	544,937	357,751
Profit after taxation	2,894,189	1,602,550	1,127,565	694,792
	(Rupees)			
Earnings per share - basic and diluted	36.82	20.39	14.35	8.84

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Indus Motor Company Ltd. ACT #1