



February 22, 2011

INDUS MOTOR COMPANY LTD.

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000

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(Tel: 32439618/35274381)

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, February 22, 2011 at 10:30 a.m at 2nd Floor, House of Habib, Siddiqsons Tower, 3, Jinnah Cooperative Housing Society, Main Shahrah-e-Faisal, Karachi recommended the following:

CASH DIVIDEND

An Interim Cash Dividend for the Half year ended December 31, 2010 at Rs. 5 per share i.e. 50%.

The Financial results of the Company are as follows:-

	Half year ended		Quarter ended	
	December 31,		December 31,	
	2010	2009	2010	2009
	(Rupees in '000)			
Net sales	26,828,099	24,079,292	12,484,511	12,143,170
Cost of sales	25,427,170	22,201,153	12,038,241	11,278,597
Gross profit	1,400,929	1,878,139	446,270	864,573
Distribution expenses	274,693	194,144	156,732	105,029
Administrative expenses	201,341	177,491	104,144	98,826
	476,034	371,635	260,876	203,855
Other operating expenses	924,895	1,506,504	185,394	660,718
	143,927	168,459	41,303	75,591
Other operating income	780,968	1,338,045	144,091	585,127
	760,243	857,129	324,941	434,444
Finance costs	1,541,211	2,195,174	469,032	1,019,571
	111,463	92,677	(11,839)	84,175
Profit before taxation	1,429,748	2,102,497	480,871	935,396
Taxation	521,990	736,325	150,522	328,389
Profit after taxation	907,758	1,366,172	330,349	607,007
Earnings per share - basic and diluted (Rupees)	11.55	17.38	4.20	7.72

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