



## INDUS MOTOR COMPANY LTD.

February 23, 2010

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building,  
Karachi.  
Tel: 32439618 / 35274381 / 111-001-122

Fax: 111-573-329

Sub: **FINANCIAL RESULTS FOR THE HALF  
YEAR ENDED DECEMBER 31, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, February 23, 2010 at 10:30 am at Karachi, recommended the following:

### CASH DIVIDEND

An Interim Cash Dividend for the half year ended December 31, 2009 at Rs. 5/- per share i.e. 50%.

The Financial results of the Company are as follows:-

<b>CONDENSED INTERIM PROFIT AND LOSS ACCOUNT</b>				
<b>FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2009 (UNAUDITED)</b>				
	<b>Half year ended</b>		<b>Quarter ended</b>	
	<b>December 31</b>		<b>December 31</b>	
	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>
(Rupees in '000)				
<b>Net sales</b>	24,079,292	14,437,994	12,143,170	9,278,123
<b>Cost of sales</b>	22,201,153	13,996,119	11,278,597	9,011,995
<b>Gross profit</b>	1,878,139	441,875	864,573	266,128
<b>Distribution expenses</b>	194,144	245,420	105,029	112,854
<b>Administrative expenses</b>	177,491	160,083	98,826	78,860
	371,635	405,503	203,855	191,714
<b>Other operating expenses</b>	1,506,504	36,372	660,718	74,414
	168,459	27,507	75,591	19,669
	1,338,045	8,865	585,127	54,745
<b>Other operating income</b>	857,129	231,919	434,444	127,572
	2,195,174	240,784	1,019,571	182,317
<b>Finance costs</b>	92,677	9,608	84,175	8,388
<b>Profit before taxation</b>	2,102,497	231,176	935,396	173,929
<b>Taxation</b>	736,325	68,396	328,389	59,274
<b>Profit after taxation</b>	1,366,172	162,780	607,007	114,655
<b>Earnings per share - basic and diluted (Rupees)</b>	17.38	2.07	7.72	1.46

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