TOYOTA

DAIHATSU

INDUS MOTOR COMPANY LTD.

Ref : IMC/RG/S-7/2005
Date : April 23, 2005

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road
Karachi
Fax: 2415763 & 2437560

Subject: FINANCIAL RESULTS FOR THE 3[RD] QUARTER ENDED MARCH 31, 2005.

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 10:00 a.m. on Saturday, April 23, 2005, recommended the following:

(I) CASH DIVIDEND

A quarterly Cash Dividend for the quarter period at Rs. NIL per share i.e. NIL%.

(II) BONUS ISSUE

It has also been recommended by the Board of Directors to issue Bonus share in the proportion of NIL shares for every NIL shares held i.e. NIL %. The bonus shares will be entitled / not entitled for the right shares.

(III) RIGHT SHARES

The Board has also recommended to issue NIL % Right Shares at par / at a premium of Rs. NIL per share in proportion of NIL shares for every NIL shares.

[illegible]
Postal Address: [illegible]
[illegible]
www.toyota-indus.com