

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-7516

N O T I C E

November 07, 2008

INDUS POLYESTER COMPANY LIMITED

Source: "BUSINESS RECORDER"

Dated: November 07, 2008

Notice under Section 361(1) of the Companies Ordinance, 1984 of the passing of a Special Resolution to voluntarily winding up INDUS POLYESTER COMPANY LIMITED in the matter of the Companies Ordinance, 1984 and INDUS POLYESTER COMPANY LIMITED

This is to give a notice pursuant to Section 361 (1) of the Companies Ordinance, 1984 that a special resolution for winding up the company voluntarily has been passed at the Sixteenth Annual General Meeting of INDUS POLYESTER COMPANY LIMITED held at the Institute of Chartered Accountants of Pakistan Auditorium, Clifton, Karachi on October 30, 2008 which is as under.

That INDUS POLYESTER COMPANY LIMITED be wound up voluntarily in terms of Section 358(b) of the Companies Ordinance, 1984.

That Mr. Saleem Ghulam Hussain Advocate be and is hereby appointed as the Liquidator of INDUS POLYESTER COMPANY LIMITED in terms of Section 364 of the Companies Ordinance, 1984 for the purposes of winding-up the affairs and distributing the surplus, if any, of INDUS POLYESTER COMPANY LIMITED amongst the shareholders.

That Mr. Saleem Ghulam Hussain is hereby authorized to take all necessary steps to complete all formalities that may be necessary for the aforesaid winding up of the affairs of INDUS POLYESTER COMPANY LIMITED.

Mr. Saleem, Ghulam Hussain will be entitled to receive a remuneration of Rs. 100,000 payable in monthly installment of Rs. 10,000 per month. He will also be permitted to incur and pay expenses in connection with the winding up of the Company.

Naeem Akhtar Yousuf
Chief Executive