

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-7404****N O T I C E****November 03, 2008**

Reproduced hereunder letter received from INDUS POLYESTER COMPANY LIMITED for information of members of the Exchange.

Indus Polyester Company Limited

B 54, S.I.T.E
Karachi- 75700 Pakistan

Phones-2575555
Fax: 92 21 2564931

To
Karachi Stock Exchange
Stock Exchange Building
Karachi

November 1, 2008

Dear Sir,

The Annual General Meeting of the Company was held on 30.10.2008 and the following Special Resolution was passed in the meeting:

Special Resolution is reproduced below:

SPECIAL RESOLUTION

That INDUS POLYESTER COMPANY LIMITED be wound up voluntarily in terms of Section 358(b) of the Companies Ordinance, 1984.

That Mr. Saleem Ghulam Hussain Advocate of Navin Merchant Associates be and is hereby appointed as the Liquidator of INDUS POLYESTER COMPANY LIMITED in terms of Section 364 of the Companies Ordinance, 1984 for the purposes of winding-up the affairs and distributing the surplus, if any, of INDUS POLYESTER COMPANY LIMITED amongst the shareholders.

That Mr. Saleem Ghulam Hussain is hereby authorized to take all necessary steps to complete all formalities that may be necessary for the aforesaid winding up of the affairs of INDUS POLYESTER COMPANY LIMITED.

Mr. Saleem, Ghulam Hussain will be entitled to receive a remuneration of Rs. 100,000 payable in monthly installment of Rs. 10,000 per month. He will also be permitted to incur and pay expenses in connection with the winding up of the Company.

Thanking you
Yours faithfully
For Indus Polyester Company Limited

