

Indus Polyester Company Limited

D-194, S.I.T.E., SHAHRAH-E-SILK,
P.O. BOX NO. 10664,
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9th October, 2008.

To
The General Manager.
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building, Stock Exchange Road,
Karachi.

Dear Sir,

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30-6-2008**

We have to inform you that the Board of Directors of our Company in their meeting held at 10.00 A.M. on Thursday 9th October, 2008 recommended the following:

1) **CASH DIVIDEND**

NIL

2) **BONUS ISSUE**

NIL

3) **RIGHT SHARES**

NIL

4) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

5) **ANY OTHER PRICE SENSITIVE INFORMATION**

As the Polyester Filament Yarn Plant of the company is closed since 1994 and almost all Polyester Filament Yarn plants in Pakistan have closed down and there seems no hope for revival of the industry in Pakistan, therefore, the board of Directors have passed a resolution to recommend to General Body at the Annual General Meeting of the Company to voluntarily wind up the company and appoint a liquidator as per companies ordinance and start winding up proceedings and pay off all debts and shareholdings.

The Annual General Meeting of the Company will be held on 30th October, 2008 at 8.00 AM at Institute of Chartered Accountants of Pakistan Auditorium Clifton, Karachi.

We will be sending you 300 copies of printed Accounts for distribution amongst the member of the Exchange.

Yours faithfully,
For Indus Polyester Company Limited.


Naeem Akhtar Yousuf.
Chief Executive.