



*Imperial Sugar Limited*

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

REF. #: ISL-SECP/18/065

Date: February 23, 2018

SUBJECT: VARIATION IN REMUNERATION OF CHIEF EXECUTIVE AND DIRECTOR

Dear Sir

It is to inform you that the Board of Directors of Imperial Sugar Limited has approved and fixed the remuneration of:

- Mr. Waqar Ibn Zahoor Bandey - Chief Executive Officer at Rs.3,326,400/- per annum and
- Mr. Muhammad Tariq - Director (executive) at Rs. 900,000/- per annum

with effect from January 2018 without variation in other terms and conditions of their respective appointments.

Regards

Yours Truly  
Imperial Sugar Limited

  
Company Secretary

CC: The Director- CSD, SECP