



Imperial Sugar Limited

Syed Mohsin Shah
Management Executive (SSED)
Securities Market Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

REF. #: ISL-SECP/17-43

Date: April 15, 2017

SUBJECT: PRICE AND TRADING VOLUME

Dear Sir

Please refer to your letter # SMD/SSED/IMSL/395/2017/428-30 dated April 13, 2017.

The Company has no knowledge or information regarding present volatility in trading and price hike of its shares as noticed by the Commission as we feel that it is purely being driven by the MARKET FORCES. Further, it is also submitted that directors/sponsors of the company are not involved directly or indirectly in trading of company's securities.

It is to inform you that the company has not made any public announcement on price sensitive issue(s) which may affect the market price of the share of our company except the announcement made at the time of convening of Annual General Meeting where proposal to sell the assets of the company was announced/published. The proposal/information was first sent to Pakistan Stock Exchange and Securities & Exchange Commission of Pakistan as required under section 96 and 131 of the Securities Act, 2015 under the caption of "Disclosure of Material Information" and was then disseminated to general public (shareholders) on January 10, 2017.

The above clarification should be deemed to be the statement from the Company as required under section 97 of the Securities Act, 2015. The same information will be disseminated to Pakistan Stock Exchange before the start of next trading session.

We hope that the above stated facts will suffice the purpose. Had the material information in respect of the Company affairs, if any, would be promptly communicated to Pakistan Stock Exchange and the Commission.

Yours truly

Chief Executive Officer

CC: Managing Director,
Pakistan Stock Exchange Limited