



Imperial Sugar Limited
(Formerly Polong Sugar Mills Limited)

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

REF: ISL(HO)/PSX/16-017

January 30, 2016

Subject: **FORM-7 Financial Results For the 1st Quarter Ended December 31, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on January 30, 2016 at 12.00 hours at Ismail Aiwane-Science Building, 205-Ferozepur Road, Lahore, has approved the financial results for the 1st Quarter ended December 31, 2015.

The financial results of the Company are as follows:

	December 31	
	2015	2014
	Rupees in thousand	
Sales	130,168	590,709
Cost of Sales	(147,457)	(587,227)
Gross (Loss) / Profit	(17,289)	3,482
Administrative Expenses	(12,764)	(34,148)
Selling & Distribution	(468)	(2,168)
Inoperative Project Expenses	(24,484)	(40,762)
Operating (Loss)	(55,005)	(73,596)
Financial Expenses	(21,607)	(26,239)
Other Operating Income	460	339
Loss before Taxation	(76,152)	(99,496)
Provision for Taxation	-	-
Loss after Taxation	(76,152)	(99,496)
Loss per Share - basic Rupees	(0.77)	(1.00)

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

Company Secretary