



# Imperial Sugar Limited

(Formerly Colony Sugar Mills Limited)

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

REF. #: IMSL/KSE/16/005

Date: January 08, 2016

**SUBJECT: DECLARATION OF FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2015**

Dear Sir

We have to inform you that Board of Directors of the company declared following financial results for the year ended September 30, 2015 in their meeting held on Friday, January 08, 2016 at 14.00 p.m. at Ismail Aiwan-e-Science Building, 205 Ferozpur Road, Lahore:

	September 30	
	2015	2014
	Rupees in thousand	
Sales – net	1,071,053	5,298,805
Cost of sales	1,160,485	5,048,675
<b>Gross (Loss) / Profit</b>	<b>(89,432)</b>	<b>250,130</b>
Administrative expenses	54,647	146,134
Distribution and marketing expenses	7,641	49,554
Inoperative plant expenses	195,538	-
	257,826	195,688
Other operating income	12,146	2,641
<b>Operating (Loss) / Profit</b>	<b>(335,112)</b>	<b>57,083</b>
Finance cost	(118,687)	(183,618)
<b>Loss before taxation</b>	<b>(453,799)</b>	<b>(126,535)</b>
Provision for taxation	(45,900)	(80)
<b>(Loss) / Profit after taxation</b>	<b>(499,699)</b>	<b>(126,615)</b>
<b>OTHER COMPREHENSIVE INCOME</b>		
Other comprehensive income-net of tax	-	(5,375)
<b>Total comprehensive Loss for the year</b>	<b>(499,699)</b>	<b>(131,990)</b>
<b>Loss per share – basic &amp; diluted (Rs.)</b>	<b>(5.05)</b>	<b>(1.28)</b>

Keeping in view current financial results of the company, directors didn't recommend dividend/Bonus/Right for the year ended September 30, 2015. Annual General Meeting of the Company will be held on Saturday, January 30, 2016 at 10.00 a.m. at Registered Office, Ismail Aiwan-e-Science Building, 205 Ferozpur Road, Lahore.

The share transfer books of the company will remain closed from January 22, 2016 to January 29, 2016 (Both days Inclusive). We will be sending you 200-copies of printed accounts for distribution amongst the members of the exchange.

Yours truly

  
Company Secretary