

NOTICE OF EXTRA ORDINARY GENERAL MEETING

NOTICE is hereby given that an Extra Ordinary General Meeting of the shareholders of **Imperial Sugar Limited (formerly Colony Sugar Mills Limited)** will be held on Saturday the November 14, 2015, at 10:00 a.m. at the Registered Office at Ismail Aiwan-e-Science Building, 205 Ferozpur Road, Lahore to transact the following business:

1. **Special Business**

To discuss, evaluate, and decide a way going forward for the Company to perform at its peak to maximize returns for its Shareholders by exploring and looking into different possibilities and in this respect to approve the following resolution as an Ordinary Resolution with or without amendment(s):

RESOLVED That in pursuance of Section 196 of the Companies Ordinance, 1984 the consent of shareholders be and is hereby accorded to generally authorize the Directors of the Company to undertake any measure for the revival of the business operations of the Company, including but not limited to entering into a JV with a suitable partner and/or Lease/Sale of some Segment(s) of the Company either in whole or in part to prospective party(ies) from time to time as the Directors may deem fit.

2. **Any other business with the permission of the Chair.**

By Order of the Board

Company Secretary

Lahore
October 22, 2015

Notes:-

- i. The Share Transfer Books of the Company will remain closed from November 06, 2015 to November 14, 2015 (both days inclusive).
- ii. A member entitled to attend and vote in the meeting may appoint another member as his/her proxy to attend and vote on his/her behalf. The proxy, in order to be effective, must be received at the registered office of the Company duly signed and stamped not later than 48 hours before the meeting.
- iii. The shareholders are required to bring their Folio / Account details (participant ID and sub-account) and original CNIC for identification purpose at the time of meeting. In case of corporate entity, the Board of Director's Resolution or Power of Attorney with specimen signatures of the nominee should be produced.
- iv. Shareholders are requested:
 - a. to notify the change of address immediately, if any.
 - b. to provide the copies of their valid CNIC's if not provided earlier.

Statement under section 160 (1) (b)

This statement is being sent to shareholders regarding the special business to be transacted at the coming Extra Ordinary General Meeting stated above.

The consent of the shareholders is being sought to generally authorize the Board of Directors of the Company to do whatever appropriate for raising of funds to put the entity back on track of profitability and sustainable growth and maximize shareholders' return and wealth.