

Image Pakistan Limited

CONSOLIDATED CONDENSED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2022

	June 30, 2022	June 30, 2021
	(Rupees)	
SALES	1,718,240,569	1,001,848,809
COST OF SALES	973,389,785	559,804,885
GROSS PROFIT	<u>744,850,784</u>	<u>442,043,924</u>
<u>Operating Expenses</u>		
Distribution & Selling Cost	332,736,249	166,304,129
Administrative & General Expenses	166,833,860	76,540,808
	<u>499,570,109</u>	<u>242,844,938</u>
OPERATING PROFIT	245,280,676	199,198,986
Other Income / (Loss)	(34,363,716)	78,772
	210,916,960	199,277,758
Finance Cost	31,609,843	35,660,361
	<u>179,307,117</u>	<u>163,617,397</u>
Other Charges	7,259,513	8,180,870
PROFIT BEFORE TAXATION	<u>172,047,604</u>	<u>155,436,527</u>
Taxation	36,114,249	(40,337,211)
PROFIT AFTER TAXATION	<u>208,161,853</u>	<u>115,099,317</u>
Profit attributable to:		
Owner of the Parent Company	208,137,237	--
Non-controlling interest	24,616	--
	<u>208,161,853</u>	<u>--</u>
Earnings per share - basic and diluted	<u>2.37</u>	<u>2.02</u>

Phone: 021-32582613, 021-34370471

E-mail: info@image.net.pk

Plant: F/538, S.I.T.E., Karachi-75700

Head Office: A/33, Central Commercial Area,
Block 7/8, Main Shahrah-e-Faisal, Karachi -75350

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UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2022

	June 30, 2022	June 30, 2021
	(Rupees)	
SALES - Net	1,374,396,792	1,001,848,809
COST OF SALES	670,456,367	559,804,885
GROSS PROFIT	703,940,425	442,043,924
<u>Operating Expenses</u>		
Distribution and Selling Cost	327,125,041	166,304,129
Administrative and General Expenses	165,720,067	76,540,808
	492,845,108	242,844,938
OPERATING PROFIT	211,095,317	199,198,987
Other Income/ (Loss)	(34,363,716)	78,772
	176,731,601	199,277,759
Finance Cost	31,541,340	35,660,361
	145,190,261	163,617,398
Other Charges	7,259,513	8,180,870
PROFIT BEFORE TAXATION	137,930,748	155,436,528
Taxation	36,114,249	(40,337,211)
PROFIT AFTER TAXATION	174,044,997	115,099,317
Earnings per share - basic and diluted	2.06	2.02

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EXTRACT OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF IMAGE PAKISTAN LTD., IN THEIR MEETING HELD ON SEPTEMBER 28, 2022


Resolved that a sum of Rs. 149,307,903 be utilized out of the free reserves of the Company and applied towards issue of 14,930,790 ordinary shares of Rs. 10 each to be allotted as fully paid bonus shares in the proportion of 15 ordinary shares of every 100 ordinary shares i.e. 15% held by a shareholder of the Company.

Further Resolved that the above bonus shares shall rank pari passu in all respects with the existing ordinary shares of the Company, as regards future dividend and in all other respects.

Further Resolved that fractional entitlements of the members shall be consolidated into whole shares and sold in the stock market and the sale proceeds shall be donated to a charitable institution as permissible under the law.

Further Resolved that the Chief Executive Officer and Secretary of the Company, be and are hereby jointly and / or severally authorized to give effect to above resolutions and to do and cause to be done all acts, deeds and things that may be necessary, incidental or required for issue, allotment and distribution of the said bonus shares and payment of sale proceeds of the fractional shares.

sd/-
Chairman

Attested true copy
IMAGE PAKISTAN LTD.

Company Secretary