

ITM/SHARE/ 0153 /2020  
July 27, 2020

**The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi**

Subject:- **Appointment of New Director**

Dear Sirs,

We have to inform you that Mr. Mazhar Veljee has been appointed as an Independent Director with effect from July 24, 2020 in place of our beloved Chairman Mr. Anwar Ahmed Tata who passed away (may his soul rest in peace).

You may please inform the TREC holders accordingly.

Thanking you,

Yours faithfully,  
For **Island Textile Mills Limited**

  
**Muhammad Hussain  
Company Secretary**