

ISLAND TEXTILE MILLS LIMITED



ITM/SHARE/ 77 /2019
October 16, 2019

**The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.**

Subject: - **Election of Director Submission of Notice U/S 159(4) of the
Companies Act, 2017**

Dear Sir,

This is in continuation of our disclosure dated October 02, 2019 and Notice of Shareholder dated October 03, 2019 in connection with election of directors at Extra Ordinary General Meeting of the Shareholders of Island Textile Mills Limited (Company) to be held on Thursday October 24, 2019 at 11:00 a.m.

In pursuant to Section 159(4) of the Companies Act, 2017, the shareholders of the Company are hereby notified informed that the following persons have filed with the Company notices of their intention to offer themselves for election of directors at Extra Ordinary General Meeting of the Company schedule to be held on Thursday October 24, 2019.

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|-------------------------------|----------------------------|
| (i) Mr. Anwar Ahmed Tata | (ii) Mr. Shahid Anwar Tata |
| (iii) Mr. Adeel Shahid Tata | (iv) Mr. Bilal Shahid Tata |
| (v) Mr. Muhammad Waris Magoon | (vi) Mr. Farooq Advani |
| (vii) Miss Samar Shahid | |

Since the number of persons who have offered themselves for election, is equal to the number fixed by Board in terms of Section 159(1) of the Companies Act, 2017, the above named persons shall be deemed elected as directors at the aforesaid Extra Ordinary General Meeting.

Further, the above information will be published in "The Nation" in English Language and in "Daily Nawa-e-Waqt" in Urdu translation on issue dated October 17, 2019 of respective newspapers.

Kindly acknowledge the receipt

Yours Sincerely,

For ISLAND TEXTILE MILLS LIMITED


**Muhammad Hussain
Company Secretary**

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