

ITM/SHARES/ 106 /2019
April 30, 2019

FORM-7

**The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.**

Assalam-o-Alaikum,

Subject: **Financial Results For The Nine-Month Period Ended March 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Tuesday the April 30, 2019** at **4:30 P:M** at **6th Floor Textile Plaza M.A. Jinnah Road Karachi** has been approved the Financial Results of Nine-Month Period Ended March 31, 2019. The financial results of the Company are as follows:

	Nine-month period ended		Three-month period ended	
	Mar 31, 2019	Mar 31, 2018	Mar 31, 2019	Mar 31, 2018
	----- Rupees in '000' -----			
Sales - net	4,931,977	4,646,465	1,904,460	1,601,089
Cost of goods sold	(4,169,492)	(4,047,182)	(1,668,403)	(1,347,627)
Gross profit	762,485	599,283	236,057	253,462
Distribution cost	(78,869)	(91,303)	(28,173)	(30,435)
Administrative expenses	(94,379)	(62,014)	(31,381)	(25,265)
Other operating expenses	(46,458)	(22,343)	(30,251)	(9,807)
Finance cost	(324,322)	(232,376)	(130,673)	(76,226)
	(544,028)	(408,036)	(220,478)	(141,733)
Share of profit/(loss) from associates - net of tax	(7,280)	12,079	(9,798)	9,524
Other income	3,495	30,030	(9,477)	8,849
	(3,785)	42,109	(19,275)	18,373
Profit/(loss) before taxation	214,672	233,356	(3,696)	130,102
Provision for taxation	(38,686)	(87,853)	(14,280)	(35,075)
Profit/(Loss) for the period	175,986	145,503	(17,976)	95,027
Earnings / (loss) per share - Basic and diluted (Rupees)	351.97	291.01	(35.95)	190.05

The Nine Month Interim Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,

For Island Textile Mills Limited


Shahid Anwar Tata
Chief Executive