

ITM/SHARES/ 117 /2018
October 25, 2018

FORM-7

**The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.**

Assalam-o-Alaikum,

Subject: **Financial Results For The 1st Quarter Ended September 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Thursday the October 25, 2018 at 10:15 A.M. at 6th Floor Textile Plaza M.A. Jinnah Road, Karachi** has been approved the Financial Results of 1st Quarter ended September 30, 2018. The financial results of the Company are as follows:

	September 30, 2018	September 30, 2017
	-----Rupees in 000-----	
Sales	1,446,025	1,377,116
Cost of goods sold	(1,155,013)	(1,242,149)
Gross profit	<u>291,012</u>	<u>134,967</u>
Distribution cost	(25,227)	(26,843)
Administrative expenses	(29,874)	(18,675)
Other operating expenses	(10,659)	(7,307)
Finance cost	(85,418)	(78,538)
	<u>(151,178)</u>	<u>(131,363)</u>
Share of profit from associate - net of tax	11,435	273
Other income	13,836	11,698
	<u>25,271</u>	<u>11,971</u>
Profit before taxation	165,105	15,575
Taxation	(15,693)	(14,816)
Profit for the period	<u>149,412</u>	<u>759</u>
Earnings per share - basic and diluted	<u>298.82</u>	<u>1.52</u>

ISLAND TEXTILE MILLS LIMITED



The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours Sincerely,

For **Island Textile Mills Limited**

A handwritten signature in black ink, appearing to be "Shahid Anwar Tata".

Shahid Anwar Tata
Chief Executive

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