

ITM/SHARES/116 /2018
April 25, 2018

FORM-7

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.

Assalam-o-Alaikum,

Subject: **Financial Results For The Nine-Month Period Ended March 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Wednesday the April 25, 2018 at 10:00 A.M at 6th Floor Textile Plaza M.A. Jinnah Road Karachi** has been approved the Financial Results of Nine-Month Period Ended March 31, 2018. The financial results of the Company are as follows:

	Nine-month period ended		Three-month period ended	
	Mar 31, 2018	Mar 31, 2017	Mar 31, 2018	Mar 31, 2017
	----- Rupees in '000' -----			
Sales - net	4,646,465	4,180,978	1,601,089	1,540,007
Cost of goods sold	(4,047,183)	(3,856,656)	(1,347,626)	(1,423,844)
Gross profit	599,282	324,322	253,463	116,163
Distribution cost	(91,303)	(82,196)	(30,435)	(27,146)
Administrative expenses	(62,014)	(45,665)	(25,265)	(14,733)
Other operating expenses	(22,343)	(2,825)	(9,807)	(1,541)
Finance cost	(232,376)	(218,728)	(76,226)	(77,034)
	(408,036)	(349,414)	(141,733)	(120,454)
Share of profit/(loss) from associates - net of tax	12,079	(2,200)	9,524	2,493
Other income	30,030	22,698	8,849	16,829
	42,109	20,498	18,373	19,322
Profit/(loss) before taxation	233,355	(4,594)	130,103	15,031
Provision for taxation	(87,853)	(40,423)	(35,075)	(14,029)
Profit/(Loss) for the period	145,502	(45,017)	95,028	1,002
Earnings / (loss) per share - Basic and diluted (Rupees)	291.00	(90.03)	190.06	2.00

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours truly,

For Island Textile Mills Limited



**Shahid Anwar Tata
Chief Executive**

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