

ITM/SHARES/ 211 /2016
February 27, 2016

FORM-7

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.

Assalam-o-Alaikum,

Subject: Financial Results For The Half Year Ended December 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday the February 27, 2016 at 11:00 A.M at 6th Floor Textile Plaza M.A. Jinnah Road Karachi has been approved the Financial Results of Half Year Ended December 31, 2015. The financial results of the Company are as follows:

	Half year ended		Quarter ended	
	Dec 31, 2015	Dec 31, 2014	Dec 31, 2015	Dec 31, 2014
	----- Rupees in '000' -----			
Sales - net	1,649,482	1,113,583	1,033,858	496,130
Cost of goods sold	(1,608,790)	(1,072,110)	(995,559)	(474,009)
Gross profit	40,692	41,473	38,299	22,121
Distribution cost	(41,704)	(29,450)	(23,232)	(14,263)
Administrative expenses	(26,035)	(23,817)	(14,032)	(11,910)
Other operating expenses	(11,823)	(471)	(6,266)	(233)
Finance cost	(132,099)	(6,081)	(82,616)	(3,323)
	(211,661)	(59,819)	(126,146)	(29,729)
Share of (loss) / profit from associates - net of tax	(19,242)	(6,064)	(13,475)	1,942
Other income	818	7,076	768	5,953
	(18,424)	1,012	(12,707)	7,895
(Loss) / Profit before taxation	(189,393)	(17,334)	(100,554)	287
Provision for taxation	218,334	(4,559)	9,608	(4,157)
Profit/(Loss) after tax	28,941	(21,893)	(90,946)	(3,870)
Earnings per share - Basic and diluted (Rupees)	57.88	(43.79)	(181.89)	(7.74)

ISLAND TEXTILE MILLS LIMITED



We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours truly,

For Island Textile Mills Limited

A handwritten signature in black ink, appearing to be "Shahid Anwar Tata", written over the text "For Island Textile Mills Limited".

Shahid Anwar Tata
Chief Executive

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