

ITM/SHARES/ 145 /2015
October 30, 2015

FORM-7

**The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.**

Assalam-o-Alaikum,

Subject: **Financial Results For The 1st Quarter Ended September 30, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Friday the October 30, 2015 at 10:30 A.M. at 6th Floor Textile Plaza M.A. Jinnah Road, Karachi** has been approved the Financial Results of 1st Quarter ended September 30, 2015. The financial results of the Company are as follows:

	September 30, 2015	September 30, 2014
	-----Rupees in 000-----	
Sales	615,624	617,453
Cost of goods sold	(613,231)	(598,099)
Gross profit	2,393	19,354
Distribution cost	(18,472)	(15,187)
Administrative expenses	(12,003)	(11,907)
Other operating expenses	(5,557)	(238)
Finance cost	(49,483)	(2,758)
	(85,515)	(30,090)
Share of Loss from associate - net of tax	(5,767)	(8,006)
Other income	50	1,123
	(5,717)	(6,883)
Loss before taxation	(88,839)	(17,619)
Taxation	208,726	(402)
Profit / (Loss) for the period	119,887	(18,021)
Earning per share - basic and diluted	239.77	(36.04)

ISLAND TEXTILE MILLS LIMITED



We will be sending you 200 copies of printed Accounts for distribution amongst the members of Exchange.

Thanking you,

Yours Sincerely,

For Island Textile Mills Limited

A handwritten signature in black ink, appearing to be "Shahid Anwar Tata".

Shahid Anwar Tata
Chief Executive

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