

# ISLAND TEXTILE MILLS LIMITED



ITM/SHARES/IS/2015  
September 30, 2015

**FORM-3**

**The General Manager,  
Karachi Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.**

Assalam-o-Alaykum,

Subject: **Financial Results For The Year Ended June 30, 2015**

Dear Sir,

We have to inform you that the Board of Directors of **Island Textile Mills Ltd** in their meeting held on **Wednesday September 30, 2015 at 12:15 PM at 6<sup>th</sup> Floor Textile Plaza M.A. Jinnah Road Karachi.**

The financial results of the Company for the year ended **June 30, 2015** are as following.

	2015	2014
	----- Rupees -----	
Sales – net	1,998,352,510	1,948,956,467
Cost of goods sold	(1,892,072,341)	(1,686,061,795)
Gross profit	106,280,169	262,894,672
Distribution cost	(55,667,161)	(77,579,571)
Administrative expenses	(50,275,421)	(53,699,467)
Other operating expenses	(4,583,959)	(12,711,937)
Finance cost	(15,447,904)	(21,815,128)
	(125,974,445)	(165,806,103)
Share of profit from associates - net of tax	(15,941,892)	6,352,124
Other income	9,839,720	27,818,432
	(6,102,172)	34,170,556
(Loss) / Profit before taxation	(25,796,448)	131,259,125
Taxation	(31,520,925)	(28,856,126)
(Loss) / Profit for the year	(57,317,373)	102,402,999
Earnings per share - basic and diluted	(114.63)	204.81

# ISLAND TEXTILE MILLS LIMITED



The Annual General Meeting of the Company will be held on **Wednesday October 28, 2015 at 1:30 P.M.**

The Share Transfer books of the Company will be closed from the **October 21, 2015 to October 28, 2015** (both days inclusive). Transfers received at the **Central Depository Company of Pakistan Limited, CDC House, 99- B, Block 'B' S.M.C.H.S., Main Shakra-e-Faisal Karachi-74400** at the close of business on **October 20, 2015** will be treated in time.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Thanking you,

Yours faithfully,

For **Island Textile Mills Limited**

A handwritten signature in black ink, appearing to be "Shahid Anwar Tata".

**Shahid Anwar Tata**  
Chief Executive