

ITM/SHARES/174/2015
April 27, 2015

FORM-7

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Assalam-o-Alaikum,

Subject: Financial Results For The Nine-Month Period Ended March 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday the April 27, 2015 at 10:15 A.M at 6th Floor Textile Plaza M.A. Jinnah Road Karachi has been approved the Financial Results of Nine-Month Period Ended March 31, 2015. The financial results of the Company are as follows:

	Nine-month period ended		Three-month period ended	
	March-15	March-14	March-15	March-14
	----- Rupees in 000 -----			
Sales - net	1,564,926	1,483,876	451,343	513,651
Cost of goods sold	(1,502,931)	(1,250,153)	(430,821)	(447,678)
Gross profit	61,995	233,723	20,522	65,973
Distribution cost	(43,017)	(63,002)	(13,567)	(23,431)
Administrative expenses	(36,278)	(40,729)	(12,461)	(13,787)
Other operating expenses	(1,866)	(10,000)	(1,395)	(862)
Finance cost	(11,068)	(21,788)	(4,987)	(5,387)
	(92,229)	(135,519)	(32,410)	(43,467)
Share of (Loss) / profit from associates - net of tax	(7,521)	13,005	(1,457)	(5,043)
Other income	7,262	25,687	186	516
	(259)	38,692	(1,271)	(4,527)
(Loss) / profit before taxation	(30,493)	136,896	(13,159)	17,979
Provision for Taxation	(8,864)	(7,774)	(4,305)	(5,034)
(Loss) / profit for the year	(39,357)	129,122	(17,464)	12,945
Earnings per share - basic and diluted (Rupees)	(78.71)	258.24	(34.93)	25.89

We will be sending you 200 copies of printed Accounts for distribution amongst the members of Exchange.

Thanking you,

Yours truly,

For Island Textile Mills Limited



Shahid Anwar Tata
Chief Executive