

# ISLAND TEXTILE MILLS LIMITED



ITM/SHARES/ 0178 /2015  
February 25, 2015

**FORM-7**

The General Manager,  
Karachi Stock Exchange Limited,  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Assalam-o-Alaikum,

Subject: **Financial Results For The Six-Month Period Ended December 31, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Wednesday the February 25, 2015 at 11:15 A.M at 6<sup>th</sup> Floor Textile Plaza M.A. Jinnah Road Karachi** has been approved the Financial Results of Six-Month Period Ended December 31, 2014. The financial results of the Company are as follows:

	Six month period ended		Three month period ended	
	Dec 31, 2014	Dec 31, 2013	Dec 31, 2014	Dec 31, 2013
Sales – net	1,113,583	970,225	496,130	511,430
Cost of goods sold	(1,072,110)	(802,476)	(474,009)	(440,926)
<b>Gross profit</b>	<b>41,473</b>	<b>167,749</b>	<b>22,121</b>	<b>70,504</b>
Distribution cost	(29,450)	(39,571)	(14,263)	(20,063)
Administrative expenses	(23,817)	(26,942)	(11,910)	(13,982)
Other operating expenses	(471)	(9,138)	(233)	(4,872)
Finance cost	(6,081)	(16,401)	(3,323)	(8,876)
	(59,819)	(92,052)	(29,729)	(47,793)
Share of (loss) / profit from associates - net of tax	(6,064)	18,048	1,942	5,808
Other income	7,076	25,171	5,953	23,023
	1,012	43,219	7,895	28,831
<b>(Loss) / profit before taxation</b>	<b>(17,334)</b>	<b>118,916</b>	<b>287</b>	<b>51,542</b>
Provision for taxation	(4,559)	(2,740)	(4,157)	5,429
<b>(Loss)/profit after tax for the period</b>	<b>(21,893)</b>	<b>116,176</b>	<b>(3,870)</b>	<b>56,971</b>
<b>Earnings per share - Basic and diluted (Rupees)</b>	<b>(43.79)</b>	<b>232.35</b>	<b>(7.74)</b>	<b>113.94</b>

ISLAND TEXTILE MILLS LIMITED



We will be sending you 200 copies of printed Accounts for distribution amongst the members of Exchange.

Thanking you,

Yours truly,

For Island Textile Mills Limited

A handwritten signature in black ink, appearing to read 'SA', written over a horizontal line.

Shahid Anwar Tata  
Chief Executive

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