

ITM/SHARES/ 199 /2014  
April 26, 2014

FORM-7

The General Manager,  
Karachi Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Assalam-o-Alaikum,

Subject: Financial Results For The Nine-Month Period Ended March 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday the April 26, 2014 at 10:15 A.M at 6<sup>th</sup> Floor Textile Plaza M.A. Jinnah Road Karachi has been approved the Financial Results of Nine-Month Period Ended March 31, 2014. The financial results of the Company are as follows:

	Nine-month period ended		Three-month period ended	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
----- Rupees in '000' -----				
Sales	1,483,876	1,600,883	513,651	645,441
Cost of goods sold	(1,250,153)	(1,249,525)	(447,678)	(498,443)
<b>Gross profit</b>	<b>233,723</b>	351,358	<b>65,973</b>	146,998
Distribution cost	(63,002)	(54,719)	(23,431)	(23,854)
Administrative expenses	(40,729)	(38,413)	(13,787)	(13,823)
Other operating expenses	(10,000)	(20,312)	(862)	(5,157)
Other operating income	25,687	946	516	60
Finance cost	(21,788)	(28,017)	(5,387)	(10,463)
Share of profit of associate - net of tax	13,005	25,578	(5,043)	10,098
<b>Profit before taxation</b>	<b>136,896</b>	236,421	<b>17,979</b>	103,859
Provision for taxation	(7,774)	(27,859)	(5,034)	(10,670)
<b>Profit for the period</b>	<b>129,122</b>	208,562	<b>12,945</b>	93,189
<b>Earnings per share - Basic and diluted (Rupees)</b>	<b>258.24</b>	417.12	<b>25.89</b>	186.38

# ISLAND TEXTILE MILLS LIMITED



We will be sending you 200 copies of printed Accounts for distribution amongst the members of Exchange.

Thanking you,

Yours truly,

For **Island Textile Mills Limited**

A handwritten signature in black ink, appearing to be "Shahid Anwar Tata".

**Shahid Anwar Tata**  
Chief Executive