

ISLAND TEXTILE MILLS LIMITED

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ITM/SHARES/164 /2013
October 30, 2013

FORM-7

**The General Manager,
Karachi Stock Exchange Limited,
Karachi.**

Assalam-o-Alaikum,

Subject: **Financial Results For The 1st Quarter Ended September 30, 2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Wednesday the October 30, 2013 at 05:00 P.M. at 6th Floor Textile Plaza M.A. Jinnah Road, Karachi** has been approved the Financial Results of 1st Quarter for the period ended September 30, 2013. The financial results of the Company are as follows:

	September 30, 2013	September 30, 2012
	-----Rupees in 000-----	
Sales	458,795	405,968
Cost of goods sold	(361,550)	(318,952)
Gross profit	97,245	87,016
Distribution cost	(19,508)	(13,150)
Administrative expenses	(12,960)	(11,665)
Other operating expenses	(4,266)	(6,012)
Finance cost	(7,525)	(4,798)
	(44,259)	(35,625)
Share of profit from associate-net of tax	12,240	6,132
Other operating income	2,148	405
	14,388	6,537
Profit before taxation	67,374	57,928
Taxation	(8,169)	(7,901)
Profit for the period	59,205	50,027
Earnings per share - Basic and diluted	118.41	100.05

We will be sending you 300 copies of printed Accounts for distribution amongst the members of Exchange.