



# ISLAND TEXTILE MILLS LTD.

## TO ALL MEMBERS OF THE COMPANY

Dear Sir/Madam,

### ABSTRACT UNDER SECTION 218 OF THE COMPANIES ORDINANCE, 1984

Pursuant to section 218 of the Companies Ordinance, 1984, the members of the Company are notified that the Board of Directors in their meeting held on 27<sup>th</sup> February 2013, has approved the amendment/variation in term of appointment of Chief Executive Mr. Adeel Shahid Anwar and Executive Director Mr. Bilal Shahid Anwar with effect from 1<sup>st</sup> February 2013 as under:


#### 1. Chief Executive Mr. Adeel Shahid Anwar

"Resolved that the monthly remuneration of Mr. Adeel Shahid Anwar Chief Executive would be Rs.288,750/- (Rupees two hundred eighty eight thousand seven hundred and fifty only). The Other terms and conditions will remain unchanged."

#### 2. Executive Director Mr. Bilal Shahid Anwar

"Resolved that the monthly remuneration of Mr. Bilal Shahid Anwar Executive Director would be Rs.174,500/- (Rupees one hundred seventy four thousand five hundred only). The Other terms and conditions will remain unchanged."

Karachi:  
February 27, 2013

  
Farooq Advani  
Company Secretary

K:\Finance\HUSSAIN\Group\Accounts 2013\Information U.S 218 (ITM) Bilal & Adeel Increase In Remuneration.doc

THE GENERAL MANAGER  
KARACHI STOCK EXCHANGE  
(GUARANTEE) LTD

AL → ASB  
27/2/2013

