



ISLAND TEXTILE MILLS LIMITED

ITM/SHARES/1/2/2012
September 15, 2012

FORM-3

THE GENERAL MANAGER,
KARACHI STOCK EXCHANGE
(GUARANTEE) LIMITED,
KARACHI.

Assalam-o-Alaykum,

Subject: Financial Results For The Year Ended June 30, 2012

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday the September 15, 2012 at 11:15 A.M at 8, 8th Floor Textile Plaza M.A. Jinnah Road Karachi.

Cash Dividend

A final Cash Dividend for the year ended **June 30, 2012** at Rs.10.00 per share i.e.100%.

The financial results of the Company for the year ended **June 30, 2012** are as following.

	2012	2011
	----- Rupees -----	
Sales	2,193,794,136	2,319,040,388
Cost of goods sold	(1,876,109,717)	(1,742,481,456)
Gross profit	317,684,419	576,558,932
Distribution cost	(54,577,589)	(58,593,099)
Administrative expenses	(39,761,701)	(28,839,706)
Other operating expenses	(22,922,731)	(31,277,544)
Other operating income	9,431,449	6,960,492
Finance cost	(31,130,100)	(60,713,330)
Share of profit from associate entities	17,198,600	30,445,010
	(121,762,066)	(136,018,168)
Profit before taxation	195,922,353	440,540,764
Taxation	(18,371,824)	(17,162,967)
Profit for the year	177,550,529	423,377,797
Earnings per share - basic and diluted	355.10	846.76