



ISLAND TEXTILE MILLS LIMITED

ITM/SHARES/ (82) /2012
April 28, 2012

FORM-7

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Karachi.

Assalam-o-Alaikum,

Subject: **Financial Results For The Nine-Month Period Ended March 31, 2012**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Saturday the April 28, 2012 at 10:30 A.M** at **8, 8th Floor Textile Plaza M.A. Jinnah Road Karachi** has been approved the Financial Results of Nine-Month Period Ended March 31, 2012. The financial results of the Company are as follows:

	Nine-month period ended		Three-month period ended	
	March 31, 2012	March 31, 2011	March 31, 2012	March 31, 2011
	----- Rupees in '000' -----			
Sales	1,622,786	1,825,492	611,722	713,223
Cost of goods sold	(1,442,263)	(1,301,656)	(489,482)	(495,945)
Gross profit	180,523	523,836	122,240	217,278
Distribution cost	(34,693)	(45,166)	(14,447)	(16,425)
Administrative expenses	(27,299)	(19,666)	(8,109)	(6,934)
Other operating expenses	(11,090)	(30,257)	(6,567)	(12,242)
Other operating income	6,888	4,656	1,009	3,073
Finance cost	(27,076)	(43,429)	(11,664)	(16,941)
Share of profit of associate - net of tax	120	53,371	9,238	21,036
Profit before taxation	87,373	443,345	91,700	188,845
Provision for taxation	(19,328)	(34,378)	(8,002)	(16,516)
Profit for the period	68,045	408,967	83,698	172,329
Earnings per share - Basic and diluted (Rs.)	136.09	817.93	167.40	344.66

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