



ISLAND TEXTILE MILLS LIMITED

ITM/SHARES/ (56) /2011
April 26, 2011

FORM-7

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Karachi.

Assalam-o-Alaikum,

Subject: **Financial Results For The Nine-Month Period Ended March 31, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Tuesday the April 26, 2011 at 11:15 A.M** at **8, 8th Floor Textile Plaza M.A. Jinnah Road Karachi** has been approved the Financial Results of Nine-Month Period Ended March 31, 2011. The financial results of the Company are as follows:

	Nine-month period ended		Three-month period ended	
	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
	Rupees in '000'			
		(Restated)		(Restated)
Sales	1,825,492	1,293,292	713,223	441,713
Cost of goods sold	(1,301,656)	(1,072,346)	(495,945)	(319,661)
Gross profit	523,836	220,946	217,278	122,052
Distribution cost	(45,166)	(39,962)	(16,425)	(12,758)
Administrative expenses	(19,666)	(16,018)	(6,934)	(5,732)
Other operating expenses	(30,257)	(7,219)	(12,242)	(5,744)
Other operating income	4,656	1,434	3,073	(213)
Finance cost	(43,429)	(80,907)	(16,941)	(25,887)
Share of profit of associate - net of tax	53,371	11,899	21,036	9,353
Profit before taxation	443,345	90,173	188,845	81,071
Provision for taxation	(34,378)	(31,864)	(16,516)	(21,605)
Profit for the period	408,967	58,309	172,329	59,466
Earnings per share - Basic and diluted (Rupees)	817.93	116.62	344.66	118.93

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