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ISLAND TEXTILE MILLS LIMITED

ITM/SHARES/ /2009
September 28, 2009

FORM-3

THE GENERAL MANAGER,
KARACHI STOCK EXCHANGE
(GUARANTEE) LIMITED,
KARACHI.

Assalam-o-Alaykum,

Subject: Financial Results For The Year Ended June 30, 2009

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday the September 28, 2009 at 11:15 A.M at 8, 8th Floor Textile Plaza M.A. Jinnah Road Karachi.

The financial results of the Company for the **year ended June 30, 2009** are as following.

	2009 Rupees	2008 Rupees
Sales	1,245,198,110	1,024,956,579
Cost of goods sold	<u>(1,131,897,852)</u>	<u>(868,054,918)</u>
Gross profit	113,300,258	156,901,661
Distribution cost	(48,439,937)	(66,343,966)
Administrative expenses	(25,633,641)	(31,455,054)
Other operating expenses	(35,310,498)	(45,381,132)
Other operating income	12,148,775	9,195,549
Finance cost	(137,145,981)	(56,479,011)
Share of (loss) / profit from associate - net of tax	<u>(19,041,093)</u>	<u>396,154</u>
Loss before taxation	<u>(140,122,117)</u>	<u>(190,067,460)</u>
Taxation	<u>28,708,001</u>	<u>2,014,542</u>
Loss for the year	<u>(111,414,116)</u>	<u>(31,151,257)</u>
Loss per share - basic and diluted	<u>(222.83)</u>	<u>(62.30)</u>

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