

FORM-25

Ref: ILP/PSX/56/2023
Date: 08/09/2023

The General Manager
Pakistan Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Material Information / Board's Decisions**

Dear Sir,

This is in furtherance to our earlier correspondence no. ILP/PSX/54/2023 dated September 7, 2023 and in accordance with the Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, whereby we convey the following information:

The Board of Directors of our Company in their meeting at the Interloop Executive Club, approved the following list of agendas subject to adoption by the Shareholders of the Company in the forthcoming Annual General Meeting (AGM) to be held on October 13, 2023 at 10:00 AM at the Interloop Executive Club, Interloop Industrial Park located at 7-KM Khurrianwala-Jaranwala Road, Khurrianwala, Faisalabad;

- i. To ratify the interim Bonus Shares for the year ended June 30, 2023, already issued and credited, in the proportion of 50 shares for every 100 shares held i.e. 50%.
- ii. To increase the Authorized Share Capital of the Company from Rs. 15,000,000,000 (Rupees Fifteen Billion only) divided into 1,500,000,000 (One Billion Five Hundred Million) Ordinary Shares of Rs.10/- (Rupees Ten) each to Rs. 50,000,000,000 (Rupees Fifty Billion only) divided into 5,000,000,000 (Five Billion) Ordinary Shares of Rs.10/- (Rupees Ten) each and consequent alteration in the Memorandum of Association (MOA) of the Company.
- iii. To alter the provisions related to the Capitalization of Reserves in the Articles of Association (AOA) of the Company.
- iv. To circulate the Annual Audited Financial Statements/Annual Report to the Members through QR enabled code and Weblink rather than through CD/DVD/USB.
- v. To approve potential transactions with the Related Parties intended to be carried out in the financial year ending on June 30, 2024 and to authorize the Board of Directors of the Company, to carry out such Related Party transactions at its discretion from time to time, irrespective of the composition of the Board of Directors.
- vi. To amend the Interloop Limited Employees Stock Option Scheme, 2016 authorizing the Board of Directors to reprice all the options granted and vested, if any.
- vii. To enter into an Asset Purchase Agreement with the subsidiary of our Associate i.e., Socks & Socks Pvt. Limited.
- viii. To approve long term equity investment, to acquire the controlling interest in Top Circle Hosiery Mills Co., Inc. USA, and subsequent BMR in the manufacturing plant and for that purposes, to enter into Share Purchase Agreement, Share Holders Agreements and other ancillary and incidental arrangements.

Yours Sincerely,

For **INTERLOOP LIMITED**

(Rana Ali Raza)
Company Secretary



Cc: Executive Director / HOD
Offsite-II Department, Supervision Department
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad

-for information