

FINAL PROGRESS REPORT ON IMPLEMENTATION OF IPO PROJECTS

This update is being submitted in compliance with the requirement of the Pakistan Stock Exchange Letter # PSX/Gen-5311, Dated November 20, 2018 and the Securities & Exchange Commission of Pakistan's Letter # SMD/CIW/SA-88/06/2018 dated December 21, 2018.

Interloop Limited carried out a successful IPO in March 2019 to finance the following two projects:

- Hosiery Division V
- Denim Division

Hosiery Division V:

As reported previously, Hosiery division V is successfully completed and operational.

Denim Division:

Denim division has been functional since November 2019 as originally planned with 20,000 units per day. Building & Infrastructure for the entire project is fully completed. If and when there will be any material information regarding expansion of Denim Division the same will be notified as per applicable legal provisions.


Muhammad Maqsood
President / Group CFO




Rana Ali Raza
Company Secretary