



INTERLOOP LIMITED

FORM-3

Ref: ILP/PSX/33/2020

Date: 16/09/2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Year Ended June 30, 2020

PUCARS/TCS

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their meeting held on September 16, 2020, (Wednesday) at 02:00 PM at the Interloop Executive Club, Interloop Industrial Park located at 7-KM Khurrianwala-Jaranwala Road, Khurrianwala, Faisalabad, recommended the following:

(i) CASH DIVIDEND

A Final Cash Dividend @ Rs. 1 /- per share i.e. 10 % for the year ended June 30, 2020. This is in addition to the Interim Cash Dividend already paid for the year ended June 30, 2020 @ Rs. 1 /- per share.

- | | |
|--|------|
| (ii) BONUS SHARES | :NIL |
| (iii) RIGHT SHARES | :NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | :NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | |

The Board of Directors in their meeting held on September 16, 2020 has decided to amend the Rules of the Employee Share Option Scheme (Scheme) of the Company, subject to the approval of the members of the Company, by a special resolution at the upcoming AGM & the SECP amid required amendments in the constituting documents and also subject to any amendments that may be required by the SECP or recommended by the Company and approved by the SECP. Consequently, 2,797,450 (two million, seven hundred ninety seven thousand, four hundred fifty) fully paid & non-listed, Non-Voting Ordinary Shares which have been granted, vested, exercised and/or issued to the Eligible Employees in terms of this Scheme shall be deemed to have been converted to the Ordinary Shares from the date of those requisite approvals.

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER: -

The unconsolidated profit & loss account (audited) for the year ended June 30, 2020 of the Company are given as annexure 1.

The consolidated profit & loss account (audited) for the year ended June 30, 2020 of the Company are given as annexure 2.



The Annual General Meeting of the Company will be held on October 15, 2020 at 10:30 AM at the Interloop Executive Club, Interloop Industrial Park located at 7-KM Khurrianwala-Jaranwala Road, Khurrianwala, Faisalabad.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members October 07, 2020.

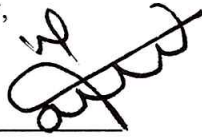
The Share Transfer Books of the Company will be closed from October 08, 2020 to October 15, 2020 (both days inclusive). Transfers received at the M/s. CDC Share Registrar Services Limited, CDC House, 99 –B, Block B, S.M.C.H.S., Main Shahrah-e- Faisal, Karachi-74400 at the close of business on October 07, 2020 will be treated in time for the purpose of above entitlement to the transferees and/or for attending of meeting.

The Annual Report of the Company for the year ended June 30, 2020 will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Disclosure form in terms of Section 96 & 131 of the Securities Act 2015, is attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours Truly,



(Navid Fazil)
Chief Executive Officer



Copy to:

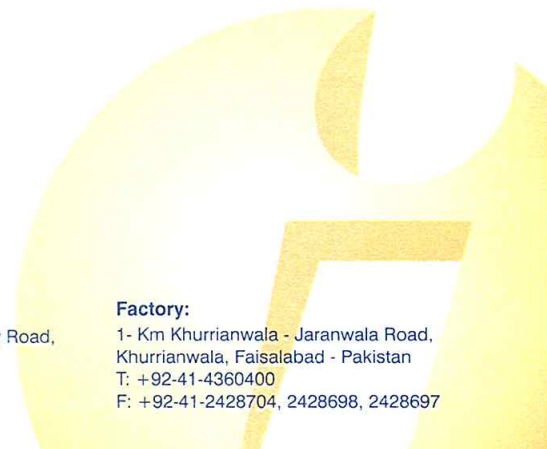
The Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad

Office:

Al-Sadiq Plaza P-157, Railway Road,
Faisalabad - Pakistan
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F: +92-41-2639400

Factory:

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Khurrianwala, Faisalabad - Pakistan
T: +92-41-4360400
F: +92-41-2428704, 2428698, 2428697



ANNEXURE 1
INTERLOOP LIMITED

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2020

	2020	2019
	— Rupees in '000 —	
Sales - net	36,302,794	37,478,321
Cost of sales	(28,439,076)	(25,523,607)
Gross profit	7,863,718	11,954,714
Operating expenses		
Distribution cost	(2,007,264)	(2,783,719)
Administrative expenses	(2,197,949)	(1,984,209)
Other operating expenses	(504,513)	(784,540)
	(4,709,726)	(5,552,468)
Other income	99,001	14,444
Profit from operations	3,252,993	6,416,690
Finance cost	(1,137,162)	(995,707)
Profit before taxation	2,115,831	5,420,983
Taxation	(319,428)	(226,216)
Profit for the year	1,796,403	5,194,767
Earnings per share - basic and diluted (Rupees)	2.06	6.67



ANNEXURE 2
INTERLOOP LIMITED AND ITS SUBSIDIARY

CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2020

	2020	2019
	— Rupees in '000 —	
Sales - net	36,797,159	37,511,062
Cost of sales	<u>(29,223,185)</u>	<u>(25,643,715)</u>
Gross profit	7,573,974	11,867,347
Operating expenses		
Distribution cost	<u>(2,065,448)</u>	<u>(2,794,393)</u>
Administrative expenses	<u>(2,321,879)</u>	<u>(2,028,640)</u>
Other operating expenses	<u>(514,467)</u>	<u>(714,202)</u>
	(4,901,794)	(5,537,235)
Other income	99,001	14,444
Profit from operations	<u>2,771,181</u>	<u>6,344,556</u>
Finance cost	(1,200,783)	(999,260)
Share of loss from associate	(119,964)	(58,485)
Profit before taxation	<u>1,450,434</u>	<u>5,286,811</u>
Taxation	(324,507)	(226,260)
Profit for the year	<u><u>1,125,927</u></u>	<u><u>5,060,551</u></u>
Attributable to:		
Shareholders of parent company	1,125,927	5,060,551
Non- controlling interest	-	-
	<u><u>1,125,927</u></u>	<u><u>5,060,551</u></u>
Earnings per share - basic and diluted (Rupees)	<u><u>1.2909</u></u>	<u><u>6.4983</u></u>



**DISCLOSURE FORM
INTERMS OF SECTION 96 & 131 OF THE SECURITIES ACT, 2015**

Name of the Company	Interloop Limited
Date of report (Date of earliest event reported if applicable)	September 16, 2020
Address	7-K.M Khurrianwala-Jaranwala Road, Khurrianwala, Faisalabad
Contact Information	Company Secretary, 7-K.M Khurrianwala-Jaranwala Road, Khurrianwala, Faisalabad

Disclosure of inside information by Listed Company in terms of Section 96 & 131 of the Securities Act, 2015.

The Board of Directors of Interloop Limited in their meeting held on September 16, 2020 (Wednesday) at 02:00 PM at the Interloop Executive Club, Interloop Industrial Park located at 7-KM Khurrianwala-Jaranwala Road, Khurrianwala, Faisalabad, recommended the followings:

CASH DIVIDEND:

A Final Cash Dividend @ Rs. 1/- per share i.e. 10 % for the year ended June 30, 2020. This is in addition to the Interim Cash Dividend already paid for the year ended June 30, 2020 @ Rs. 1 /- per share.

ANY OTHER PRICE-SENSITIVE INFORMATION:

The Board of Directors in their meeting held on September 16, 2020 has decided to amend the Rules of the Employee Share Option Scheme (Scheme) of the Company, subject to the approval of the members of the Company, by a special resolution at the upcoming AGM & the SECP amid required amendments in the constituting documents and also subject to any amendments that may be required by the SECP or recommended by the Company and approved by the SECP. Consequently, 2,797,450 (two million, seven hundred ninety seven thousand, four hundred fifty) fully paid & non-listed, Non-Voting Ordinary Shares which have been granted, vested, exercised and/or issued to the Eligible Employees in terms of this Scheme shall be deemed to have been converted to the Ordinary Shares from the date of those requisite approvals.

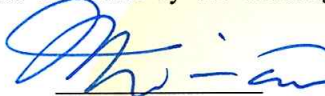
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Signatures

In case of company, pursuant to the requirements of the Section 96 & 131 of the Securities Act, 2015 the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.



(Rana Ali Raza)
Company Secretary



Office:

Al-Sadiq Plaza P-157, Railway Road,
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