



# INTERLOOP LIMITED

FORM-7

Ref: ILP/PSX/17/2020  
Date: 21/04/2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results for the Third Quarter ended March 31, 2020**

**PUCARS/TCS**

Dear Sir,

We would like to inform you that the Board of Directors of our company in their meeting held on April 21, 2020 (Tuesday) at 12:30 P.M through Skype, recommended the following:

- |       |   |       |
|-------|---|-------|
| (i)   | <b>CASH DIVIDEND</b>                          | : NIL |
| (ii)  | <b>BONUS SHARES</b>                           | : NIL |
| (iii) | <b>RIGHT SHARES</b>                           | : NIL |
| (iv)  | <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b> | : NIL |
| (v)   | <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>  | : NIL |

**THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER: -**

The Unconsolidated Condensed Interim Profit & Loss Account (un-audited) for the period ended March 31, 2020 of the Company are given as annexure 1.

The Consolidated Condensed Interim Profit & Loss Account (un-audited) for the period ended March 31, 2020 of the Company are given as annexure 2.

The Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Disclosure form in terms of Section 96 & 131 of the Securities Act 2015, is attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours Truly,

**(Rana Ali Raza)**  
Company Secretary



Copy to:

The Director / HOD  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area,  
Islamabad

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**Office:**

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Faisalabad - Pakistan  
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F: +92-41-2639400

**Factory:**

1- Km Khurrianwala - Jaranwala Road,  
Khurrianwala, Faisalabad - Pakistan  
T: +92-41-4360400  
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**Annexure 1**

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS  
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2020**

	Quarter ended		Nine months ended	
	Un-audited March 31, 2020 Rupees in '000	Un-audited March 31, 2019 Rupees in '000	Un-audited March 31, 2020 Rupees in '000	Un-audited March 31, 2019 Rupees in '000
Sales - net	10,727,451	8,793,802	29,952,168	26,727,254
Cost of sales	(8,154,543)	(6,320,931)	(22,879,818)	(18,671,848)
Gross profit	2,572,908	2,472,871	7,072,350	8,055,406
Distribution cost	(587,649)	(573,846)	(1,632,430)	(1,976,575)
Administrative expenses	(625,938)	(492,032)	(1,754,404)	(1,439,830)
Other operating expenses	(325,570)	62,572	(535,891)	(322,844)
Other income	63,046	-	99,960	3,641
	<b>(1,476,111)</b>	<b>(1,003,306)</b>	<b>(3,822,765)</b>	<b>(3,735,608)</b>
<b>Profit from operations</b>	<b>1,096,797</b>	<b>1,469,565</b>	<b>3,249,585</b>	<b>4,319,798</b>
Finance cost	(384,045)	(309,814)	(858,128)	(839,827)
<b>Profit before taxation</b>	<b>712,752</b>	<b>1,159,751</b>	<b>2,391,457</b>	<b>3,479,971</b>
Taxation	(81,882)	(50,686)	(229,361)	(168,993)
<b>Profit for the period</b>	<b>630,870</b>	<b>1,109,065</b>	<b>2,162,096</b>	<b>3,310,978</b>
Earnings per share - basic (Rupees)	0.7233	1.4544	2.4789	4.3429
Earnings per share - diluted (Rupees)	0.7233	1.4184	2.4789	4.3069

*[Handwritten Signature]*  


Annexure 2

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS  
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2020

	Quarter ended		Nine months ended	
	Un-audited March 31, 2020 Rupees in '000	Un-audited March 31, 2019 Rupees in '000	Un-audited March 31, 2020 Rupees in '000	Un-audited March 31, 2019 Rupees in '000
Sales - net	10,926,605	8,790,411	30,353,344	26,723,863
Cost of sales	(8,439,529)	(6,321,744)	(23,482,014)	(18,672,661)
Gross profit	2,487,076	2,468,667	6,871,330	8,051,202
Distribution cost	(610,099)	(577,068)	(1,685,301)	(1,979,797)
Administrative expenses	(654,185)	(508,447)	(1,844,188)	(1,466,550)
Other operating expenses	(337,227)	62,572	(547,567)	(322,844)
Other income	63,438	154	100,761	3,795
<b>Profit from operations</b>	<b>949,003</b>	<b>1,445,878</b>	<b>2,895,035</b>	<b>4,285,806</b>
Finance cost	(403,889)	(309,815)	(899,878)	(839,835)
Share of loss from associate	(30,023)	(18,249)	(97,226)	(36,497)
<b>Profit before taxation</b>	<b>515,091</b>	<b>1,117,814</b>	<b>1,897,931</b>	<b>3,409,474</b>
Taxation	(83,885)	(50,763)	(233,433)	(169,071)
<b>Profit for the period</b>	<b>431,206</b>	<b>1,067,051</b>	<b>1,664,498</b>	<b>3,240,403</b>
<b>Attributable to:</b>				
Shareholders of parent company	431,206	1,067,051	1,664,498	3,240,403
Non- controlling interest	-	-	-	-
	<b>431,206</b>	<b>1,067,051</b>	<b>1,664,498</b>	<b>3,240,403</b>
<b>Earnings per share - basic (Rupees)</b>	<b>0.4944</b>	<b>1.3993</b>	<b>1.9084</b>	<b>4.2503</b>
<b>Earnings per share - diluted (Rupees)</b>	<b>0.4944</b>	<b>1.3646</b>	<b>1.9084</b>	<b>4.2151</b>



**DISCLOSURE FORM**

**INTERMS OF SECTION 96 & 131 OF THE SECURITIES ACT, 2015**

<b>Name of the Company</b>	Interloop Limited (ILP)
<b>Date of report</b>	April 21, 2020
<b>Company's Registered Office</b>	P-157, Al-Sadiq Plaza, Railway Road, Faisalabad
<b>Contact Information</b>	Rana Ali Raza Company Secretary, 7 km Khurrianwala-Jaranwala Road, Khurrianwala, Faisalabad

**Disclosure of inside information by Listed Company in terms of Section 96 & 131 of the Securities Act, 2015.**

The Board of Directors Interloop Limited in their meeting held on April 21, 2020 (Tuesday) at 12:30 P.M through Skype, recommended the followings:


**THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER: -**

The Unconsolidated Condensed Interim Profit & Loss Account (un-audited) for the period ended March 31, 2020 of the Company are given as annexure 1.

The Consolidated Condensed Interim Profit & Loss Account (un-audited) for the period ended March 31, 2020 of the Company are given as annexure 2.

**Signatures**

In case of company, pursuant to the requirements of the Section 96 & 131 of the Securities Act, 2015 the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.



**(Rana Ali Raza)**  
Company Secretary



**Annexure 1**

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS  
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2020**

	Quarter ended		Nine months ended	
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Profit before taxation	712,752	1,159,751	2,391,457	3,479,971
Taxation	(81,882)	(50,686)	(229,361)	(168,993)
Profit for the period	630,870	1,109,065	2,162,096	3,310,978
Earnings per share - basic (Rupees)	0.7233	1.4544	2.4789	4.3429
Earnings per share - diluted (Rupees)	0.7233	1.4184	2.4789	4.3069



**Annexure 2**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2020**

	Quarter ended		Nine months ended	
	Un-audited	Un-audited	Un-audited	Un-audited
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	Rupees in '000	Rupees in '000	Rupees in '000	Rupees in '000
Sales - net	10,926,605	8,790,411	30,353,344	26,723,863
Cost of sales	(8,439,529)	(6,321,744)	(23,482,014)	(18,672,661)
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Administrative expenses	(654,185)	(508,447)	(1,844,188)	(1,466,550)
Other operating expenses	(337,227)	62,572	(547,567)	(322,844)
Other income	63,438	154	100,761	3,795
<b>Profit from operations</b>	<b>(1,538,073)</b>	<b>(1,022,789)</b>	<b>(3,976,295)</b>	<b>(3,765,396)</b>
Finance cost	(403,889)	(309,815)	(899,878)	(839,835)
Share of loss from associate	(30,023)	(18,249)	(97,226)	(36,497)
<b>Profit before taxation</b>	<b>515,091</b>	<b>1,117,814</b>	<b>1,897,931</b>	<b>3,409,474</b>
Taxation	(83,885)	(50,763)	(233,433)	(169,071)
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<b>Attributable to:</b>				
Shareholders of parent company	431,206	1,067,051	1,664,498	3,240,403
Non- controlling interest	-	-	-	-
	<b>431,206</b>	<b>1,067,051</b>	<b>1,664,498</b>	<b>3,240,403</b>
<b>Earnings per share - basic (Rupees)</b>	<b>0.4944</b>	1.3993	<b>1.9084</b>	4.2503
<b>Earnings per share - diluted (Rupees)</b>	<b>0.4944</b>	1.3646	<b>1.9084</b>	4.2151

