

FORM-7

Ref: ILP/PSX/07/2020
Date: 14/02/2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Half Year Ended December 31, 2019

PUCARS/TCS

Dear Sir,

We would like to inform you that the Board of Directors of our company in their meeting held on February 14, 2020 (Friday) at 03:00 P.M at the factory premises of the Company located at 1-K.M Khurrianwala-Jaranwala Road, Khurrianwala Faisalabad, recommended the following:

- | | | |
|-------|---|--|
| (i) | CASH DIVIDEND | : An Interim Cash Dividend for the Year Ended June 30, 2020 at Rs. 1.00 per share i.e.10.00% |
| (ii) | BONUS SHARES | : NIL |
| (iii) | RIGHT SHARES | : NIL |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | : NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | : NIL |

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Monday, March 02, 2020.

The Share Transfer Books of the Company will be closed from Tuesday, March 03, 2020 to Tuesday, March 10, 2020 (both days inclusive). Transfers received at the CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400 at the close of business on Monday, March 02, 2020 will be treated in time for the purpose of above entitlement to the transferees.

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER: -

The Unconsolidated Condensed Interim Statement Profit or Loss (un-audited) for the period ended December 31, 2019 of the Company are given as annexure 1.

The Consolidated Condensed Interim Statement Profit or Loss (un-audited) for the period ended December 31, 2019 of the Company are given as annexure 2.

The Quarterly Report of the Company for the period ended December 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Disclosure form in terms of Section 96 & 131 of the Securities Act 2015, is attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours Truly,


(Muhammad Maqsood)
Executive Director / Chief Financial Officer



Copy to: The Director / HOD

Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

Page 1 of 6

Office:

Al-Sadiq Plaza P-157, Railway Road,
Faisalabad - Pakistan
T: +92-41-2619724
F: +92-41-2639400

Factory:

1- Km Khurrianwala - Jaranwala Road,
Khurrianwala, Faisalabad - Pakistan
T: +92-41-4360400
F: +92-41-2428704, 2428698, 2428697

Annexure 1

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2019

	Quarter Ended		Half Year Ended	
	Un-audited December 31, 2019 ---Rupees in '000---	Un-audited December 31, 2018	Un-audited December 31, 2019 ---Rupees in '000---	Audited December 31, 2018
Sales - net	9,868,294	9,219,766	19,224,717	17,933,452
Cost of sales	(7,516,444)	(6,123,896)	(14,725,275)	(12,364,246)
Gross profit	2,351,850	3,095,870	4,499,442	5,569,206
Distribution costs	(320,766)	(662,935)	(1,044,781)	(1,402,729)
Administrative expenses	(612,065)	(462,683)	(1,128,466)	(947,799)
Other operating expenses	(179,825)	(323,384)	(233,681)	(385,416)
Other income	55,630	16,900	60,274	16,969
	(1,057,026)	(1,432,102)	(2,346,654)	(2,718,975)
Profit from operations	1,294,824	1,663,768	2,152,788	2,850,231
Finance cost	(306,098)	(314,189)	(474,083)	(530,012)
Profit before taxation	988,726	1,349,579	1,678,705	2,320,219
Taxation	(76,492)	(30,777)	(147,479)	(118,308)
Profit for the period	912,234	1,318,802	1,531,226	2,201,911
Earnings per share - basic (Rupees)	1.0459	1.7297	1.7556	2.8884
Earnings per share - diluted (Rupees)	1.0459	1.7276	1.7556	2.8880

[Handwritten Signature]



Annexure 2

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2019

	Quarter ended		Half year ended	
	Un-audited December 31, 2019	Un-audited December 31, 2018	Un-audited December 31, 2019	Un-audited December 31, 2018
	---Rupees in '000---		---Rupees in '000---	
Sales - net	9,997,032	9,219,766	19,426,739	17,933,452
Cost of sales	(7,713,498)	(6,123,896)	(15,042,485)	(12,364,246)
Gross profit	2,283,534	3,095,870	4,384,254	5,569,206
Distribution costs	(339,012)	(662,935)	(1,075,202)	(1,402,729)
Administrative expenses	(647,725)	(470,464)	(1,190,003)	(958,104)
Other operating expenses	(179,844)	(323,384)	(233,700)	(385,416)
Other income	56,039	16,900	60,683	16,969
Profit from operations	1,172,992	1,655,987	1,946,032	2,839,926
Finance cost	(319,178)	(314,197)	(495,989)	(530,020)
Share of loss from associate	(33,774)	(7,901)	(67,203)	(18,642)
Profit before taxation	820,040	1,333,889	1,382,840	2,291,264
Taxation	(77,823)	(30,777)	(149,548)	(118,308)
Profit for the period	742,217	1,303,112	1,233,292	2,172,956
Attributable to:				
Owners of parent company	742,217	1,303,112	1,233,292	2,172,956
Non - controlling interest	-	-	-	-
	742,217	1,303,112	1,233,292	2,172,956
Earnings per share - basic (Rupees)	0.8510	1.7091	1.4140	2.8505
Earnings per share - diluted (Rupees)	0.8510	1.7070	1.4140	2.8470




DISCLOSURE FORM

INTERMS OF SECTION 96 & 131 OF THE SECURITIES ACT, 2015

Name of the Company: Interloop Limited

Date of report (Date of earliest event reported if applicable): N/A

Address of Head Office: 1-K.M Khurrianwala-Jaranwala Road, Khurrianwala Faisalabad

Contact Information: Company Secretary, 1-K.M Khurrianwala-Jaranwala Road, Khurrianwala Faisalabad

Disclosure of inside information by Listed Company in terms of Section 96 & 131 of the Securities Act, 2015.

The Board of Directors Interloop Limited in their meeting held on February 14, 2020 (Friday) at 03:00 P.M at the factory premises of the Company located at 1-K.M Khurrianwala-Jaranwala Road, Khurrianwala Faisalabad, recommended the followings:

1. CASH DIVIDEND

An Interim Cash Dividend for the Year ended June 30, 2020 at Rs. 1.00 per share i.e.10.00%.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Monday, March 02, 2020.

The Share Transfer Books of the Company will be closed from Tuesday, March 03, 2020 to Tuesday, March 10, 2020 (both days inclusive). Transfers received at the CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400 at the close of business on Monday, March 02, 2020 will be treated in time for the purpose of above entitlement to the transferees.

2. THE FINANCIAL RESULTS OF THE COMPANY ARE UNDER: -

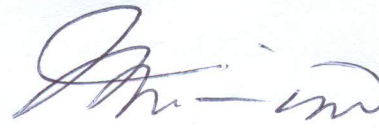
The Unconsolidated Condensed Interim Statement Profit or Loss (un-audited) for the period ended December 31, 2019 of the Company are given as annexure 1.

The Consolidated Condensed Interim Statement Profit or Loss (un-audited) for the period ended December 31, 2019 of the Company are given as annexure 2.

Signatures

In case of company, pursuant to the requirements of the Section 96 & 131 of the Securities Act, 2015 the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

February 14, 2020



(Rana Ali Raza)

Company Secretary



Office:

Al-Sadiq Plaza P-157, Railway Road,
Faisalabad - Pakistan
T: +92-41-2619724
F: +92-41-2639400

Factory:

1- Km Khurrianwala - Jaranwala Road,
Khurrianwala, Faisalabad - Pakistan
T: +92-41-4360400
F: +92-41-2428704, 2428698, 2428697

Annexure 1

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2019

	Quarter Ended		Half Year Ended	
	Un-audited December 31, 2019 ---Rupees in '000---	Un-audited December 31, 2018	Un-audited December 31, 2019 ---Rupees in '000---	Audited December 31, 2018
Sales - net	9,868,294	9,219,766	19,224,717	17,933,452
Cost of sales	(7,516,444)	(6,123,896)	(14,725,275)	(12,364,246)
Gross profit	2,351,850	3,095,870	4,499,442	5,569,206
Distribution costs	(320,766)	(662,935)	(1,044,781)	(1,402,729)
Administrative expenses	(612,065)	(462,683)	(1,128,466)	(947,799)
Other operating expenses	(179,825)	(323,384)	(233,681)	(385,416)
Other income	55,630	16,900	60,274	16,969
	(1,057,026)	(1,432,102)	(2,346,654)	(2,718,975)
Profit from operations	1,294,824	1,663,768	2,152,788	2,850,231
Finance cost	(306,098)	(314,189)	(474,083)	(530,012)
Profit before taxation	988,726	1,349,579	1,678,705	2,320,219
Taxation	(76,492)	(30,777)	(147,479)	(118,308)
Profit for the period	912,234	1,318,802	1,531,226	2,201,911
Earnings per share - basic (Rupees)	1.0459	1.7297	1.7556	2.8884
Earnings per share - diluted (Rupees)	1.0459	1.7276	1.7556	2.8880




Annexure 2

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2019

	Quarter ended		Half year ended	
	Un-audited	Un-audited	Un-audited	Un-audited
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
	---Rupees in '000---		---Rupees in '000---	
Sales - net	9,997,032	9,219,766	19,426,739	17,933,452
Cost of sales	(7,713,498)	(6,123,896)	(15,042,485)	(12,364,246)
Gross profit	2,283,534	3,095,870	4,384,254	5,569,206
Distribution costs	(339,012)	(662,935)	(1,075,202)	(1,402,729)
Administrative expenses	(647,725)	(470,464)	(1,190,003)	(958,104)
Other operating expenses	(179,844)	(323,384)	(233,700)	(385,416)
Other income	56,039	16,900	60,683	16,969
Profit from operations	1,172,992	1,655,987	1,946,032	2,839,926
Finance cost	(319,178)	(314,197)	(495,989)	(530,020)
Share of loss from associate	(33,774)	(7,901)	(67,203)	(18,642)
Profit before taxation	820,040	1,333,889	1,382,840	2,291,264
Taxation	(77,823)	(30,777)	(149,548)	(118,308)
Profit for the period	742,217	1,303,112	1,233,292	2,172,956
Attributable to:				
Owners of parent company	742,217	1,303,112	1,233,292	2,172,956
Non - controlling interest	-	-	-	-
	742,217	1,303,112	1,233,292	2,172,956
Earnings per share - basic (Rupees)	0.8510	1.7091	1.4140	2.8505
Earnings per share - diluted (Rupees)	0.8510	1.7070	1.4140	2.8470

