

IGI Life Insurance Limited

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IGI|Life

CS/PSX/2017/091
May 22, 2017

The Deputy General Manager Operations
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.


Subject: **FREE FLOAT OF SHARES**

Dear Sir,

Referring to your letter No. PSX/Gen-3596 dated May 16, 2017 regarding the mentioned subject, this is to inform you that the Company is in the process of developing methodology and compliance plan to enhance the Free Float up to the level of 25% of the total issued shares in accordance with the requirements of Regulation 5.4.1(b)(ii). The said plan will be presented to the Board of Directors for approval in the 2nd Quarter Board Meeting to be held in August 2017 and the approved plan will be shared with the Exchange within the same month.

Thanks for your continued cooperation and support.

Yours truly,



Muhammad Amin
Financial Controller & Company Secretary

