

**IGI Life Insurance Limited**  
 Formerly American Life Insurance Company (Pakistan) Limited  
 Floor 13, Dolmen Executive Tower  
 Marine Drive, Block 4, Clifton  
 Karachi 75600  
 Tel (9221) 3536-0040  
 UAN (9221) 111-111-711  
 Fax (9221) 3529-0042

# IGI Life

February 24, 2015

The General Manager  
 Karachi Stock Exchange Limited  
 Stock Exchange Building,  
 Stock Exchange Road,  
 Karachi.

FAX: 021-111-573-329

Dear Sir,

**FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2014**

We have to inform you that the Board of Directors of our Company in their meeting held at 03:00 p.m. on Tuesday, February 24, 2015 recommended the following:

**Cash Dividend / Bonus Shares / Right Shares**  
 NIL

**Corporate Action/ Price-Sensitive Information**  
 NIL

**Financial Results of the company are given below:**

	2014	2013
	.....Rupees in '000'.....	
<b>OPERATING INCOME</b>		
Premiums Less Reinsurances	2,435,929	4,292,671
Policy transfers from other statutory funds	465	5,013
Net Investment Income	1,535,849	1,093,019
Other income-net	72,135	50,572
<b>Total Net Income</b>	<b>4,044,378</b>	<b>5,441,275</b>
<b>OPERATING EXPENSES</b>		
Claims, including bonuses, net of reinsurances recoveries	3,398,383	2,161,218
Policy transfer to other Statutory funds	465	5,013
Management expenses less recoveries	811,409	797,897
<b>Total Claims and Expenditure</b>	<b>4,210,257</b>	<b>2,964,128</b>
<b>Excess of Income Over Claims and Expenditure</b>	<b>(165,879)</b>	<b>2,477,147</b>



