

IGI Life Insurance Limited
Formerly: American Life Insurance Company (Pakistan) Limited
Floor 13, Dolmen Executive Tower
Marine Drive, Block 4, Clifton
Karachi 75600
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IGI Life

January 07, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax No. 111-573-329

The General Manager
Lahore Stock Exchange Limited
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.

Fax No. 042-36368485

Dear Sirs,

We have to inform you that the Board of Directors in their meeting held on January 07, 2015 at 10:00 a.m., at Lahore office, 1st floor, 5-F.C.C Syed Maratib Ali Road Gulberg Lahore, have discussed and approved to commence Family Takaful business as "Window Takaful Operator" and has approved an allocation of PKR. 50 million for this purpose. This decision has been taken on the basis of the potential of Family Takaful business in Pakistan. The Board believes that this investment shall lead to increase in shareholders' value in the long term.

The above is subject to regulatory approvals.

Yours faithfully,



Haider Raza
Company Secretary