

CS/PSX/2023/0028
April 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Certified True Copy of Resolution(s) passed at the 28th Annual General Meeting

In compliance with Rule No. 5.6.9(b) of PSX Rule Book, enclosed please find herewith the certified true copy of resolutions passed at the 28th Annual General Meeting of the Company held today, April 27, 2023 at 10:30 a.m., at the Auditorium Hall at The Institute of Chartered Accountants Pakistan, Karachi.

Yours Sincerely,
For IGI Life Insurance Limited



Nadia Hussain
Company Secretary

Encls. as above.

Resolutions passed at the 28th Annual General Meeting
Held on April 27, 2023 at 10:30 a.m., at the Auditorium Hall, The Institute of Chartered Accountants
Pakistan, Karachi.

ORDINARY BUSINESS

1. **"RESOLVED THAT** the minutes of the 27th Annual General Meeting held on April 28, 2022, be and are hereby unanimously approved."
2. **"RESOLVED THAT** the Audited Accounts for the year ended December 31, 2022, together with the Report of the Auditors thereon and the Report of the Directors' to the Shareholders, be and are hereby approved and adopted."
3. **"RESOLVED THAT** M/s A. F. Ferguson & Co, Chartered Accountants be and are hereby appointed as Auditors of the Company for the year ending 2023 and to hold office until the next Annual General Meeting at a remuneration to be mutually agreed that the Management be and is hereby authorized to fix so."

SPECIAL BUSINESS

4. **"RESOLVED THAT,** in accordance with Rule 5(2) of the VPS Rules, the Company shall acquire a certificate of registration to act as a pension fund manager and shall establish the Pension Fund in accordance with the VPS Rules, the Non-Banking Finance Companies Regulations, 2008, the Sindh Trust Act, 2020, and all such laws that may be applicable.

RESOLVED FURTHER THAT, pursuant to the provisions of Section 32 and other applicable provisions, if any, of the Companies Act, 2017 (including any statutory modification(s) or re-enactment thereof for the time being in force), subject to the approval of shareholders in the general meeting of the company, the principal line of business of the company in Clause III (1) of the memorandum be and is hereby amended and the following clause will be inserted as clause 1B to include the role of pension fund manager within the scope of the Company's objects:

"To carry on the business of 'Pension Fund Scheme Business' in accordance with the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003, Non-Banking Finance Companies and Notified Entities Regulations, 2008, Voluntary Pension System Rules, 2005 and all the applicable laws, notifications, directives, and circulars etc. and to do, engage in and perform all such activities, matters, deeds and things as are directly or indirectly prerequisite related or consequential thereto".

5. **"RESOLVED THAT** the approval of the shareholders of the Company be and is hereby accorded for the transmission of the annual balance sheet and profit and loss account, auditor's report and directors report, chairman's review report, etc. (collectively "Annual Audited Financial Statements") through QR enabled code and weblink provided in the notices of general meetings to Members dispatched at their registered addresses as allowed by the Securities and Exchange Commission of Pakistan under SRO 389 (1)/2023 dated March 21, 2023."


